



2023 - 2024  
**POPULAR  
 ANNUAL  
 FINANCIAL  
 REPORT**





Government Finance Officers Association

Award for  
Outstanding  
Achievement in  
Popular Annual  
Financial Reporting

Presented to

**Hanover Township  
Illinois**

For its Annual Financial Report  
For the Fiscal Year Ended

March 31, 2023

*Christopher P. Morrill*

Executive Director/CEO

## **Elected Officials**

Brian P. McGuire  
*Supervisor*

Katy Dolan Baumer  
*Clerk*

Khaja Moinuddin  
*Assessor*

Alisa “Lee” Beattie  
Craig Essick  
Eugene N. Martinez  
Denise Noyola  
*Trustees*

## **Administrative Staff**

James C. Barr  
*Township Administrator*

*Kristin Vana*  
*Deputy Township Administrator*

Hailey Matich  
*Assistant to the Administrator*

## **Hanover Township Locations**

### **Town Hall**

250 S. IL Route 59, Bartlett, IL 60103

### **Astor Avenue Community Center**

7431 Astor Avenue, Hanover Park, IL 60133

### **Senior Center**

240 S. IL Route 59, Bartlett, IL 60103

### **Izaak Walton Youth Center & Reserve**

899 Jay Street, Elgin, IL 60120

### **Emergency Services Station**

300 S. IL Route 59, Bartlett, IL 60103

Message from Hanover Township's Administrator:

Hanover Township is pleased to present the Popular Annual Financial Report (PAFR) for the Fiscal Year 2023-2024. Hanover Township officials and staff believe in maintaining open communication with residents to promote transparency and ensure that the responsibilities of township government are fulfilled efficiently.

This PAFR is the Township's third publication intended to enhance the resident's understanding of Hanover Township's finances and how tax dollars are utilized to provide services to residents. Each year, the Township completes and publishes an audit, also referred to as the Comprehensive Annual Financial Report (CAFR). This report consists of statistical tables, detailed financial statements, and supplemental schedules, all of which are prepared in accordance with Generally Accepted Accounting Principles (GAAP) and the standards set by Governmental Accounting Standard Board (GASB). Information in this report and all other Township funds not mentioned can be found in greater detail in the Township's CAFR, which is available on the Township's website. The Township also publishes an annual budget document. The budget document is intended to provide greater context and detail to the budgeting decisions made each fiscal year. In this document, each fund and department budget is discussed in great detail.

All three documents, the PAFR, CAFR, and budget document have received recognition from the Government Finance Officers Association (GFOA) in the past. The Certificates of Achievement from GFOA are considered the highest form of recognition in the respective areas. The Township is submitting its second PAFR for the Fiscal Year 2023-2024.

This report is intended to enhance the Township's CAFR, which is available for reference [here](#). We hope upon reading this report, you will have greater insight into the Township's financial condition.

Sincerely,



James C. Barr, MPA  
Township Administrator



Hanover Township Officials

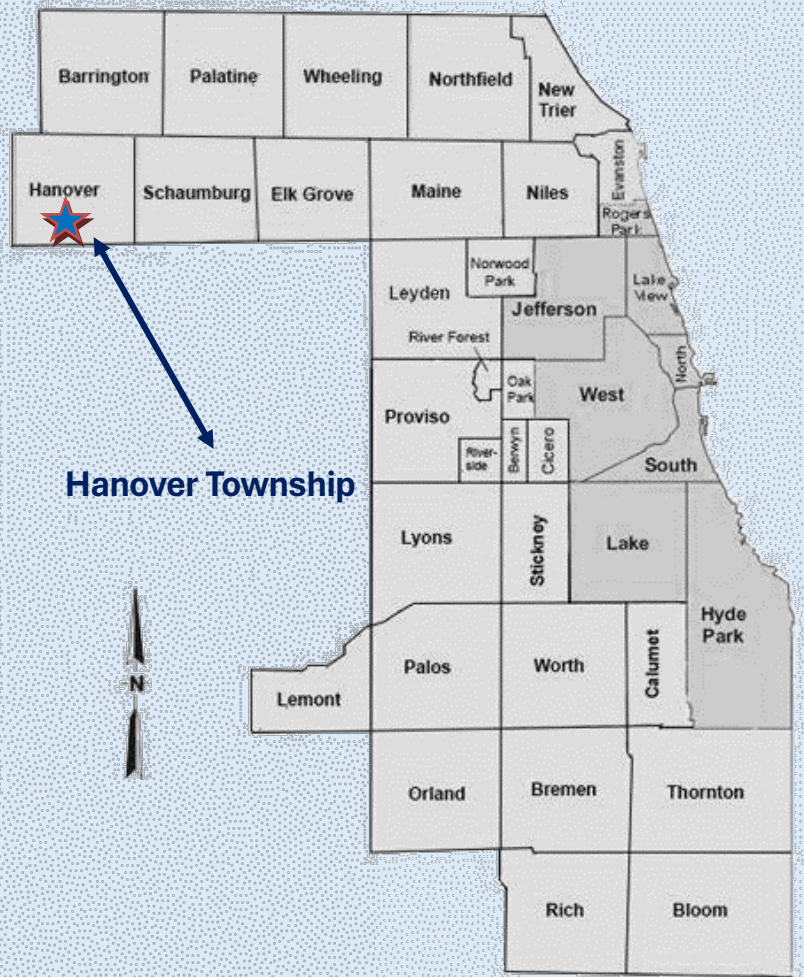
From Left: Supervisor Brian P. McGuire, Clerk Katy Dolan Baumer, Assessor Khaja Moinuddin, Trustee Craig Essick, Trustee Eugene Martinez, Trustee Alisa "Lee" Beattie, Trustee Denise Noyola

### What is a Township?

A township in Illinois serves as a subdivision of the State of Illinois and is a fully autonomous unit of local government with the authority to tax and issue debt. Townships are not authorized by state statute to impose a sales tax. The primary revenue streams are generated from property taxes, fees for services, and grants. The township is primarily responsible for human services not regularly offered by incorporated municipalities and for the upkeep of roads and bridges within the unincorporated areas of the county.

### Location

Hanover Township is located approximately 35 miles northwest of the City of Chicago, in Cook County. The Township is near I-90 and U.S. Route 20 and four state highways. The total land area is approximately 33.71 square miles.



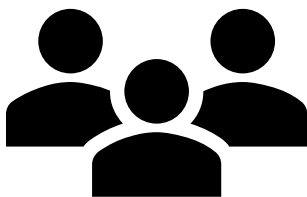
## Total Population: 96,759



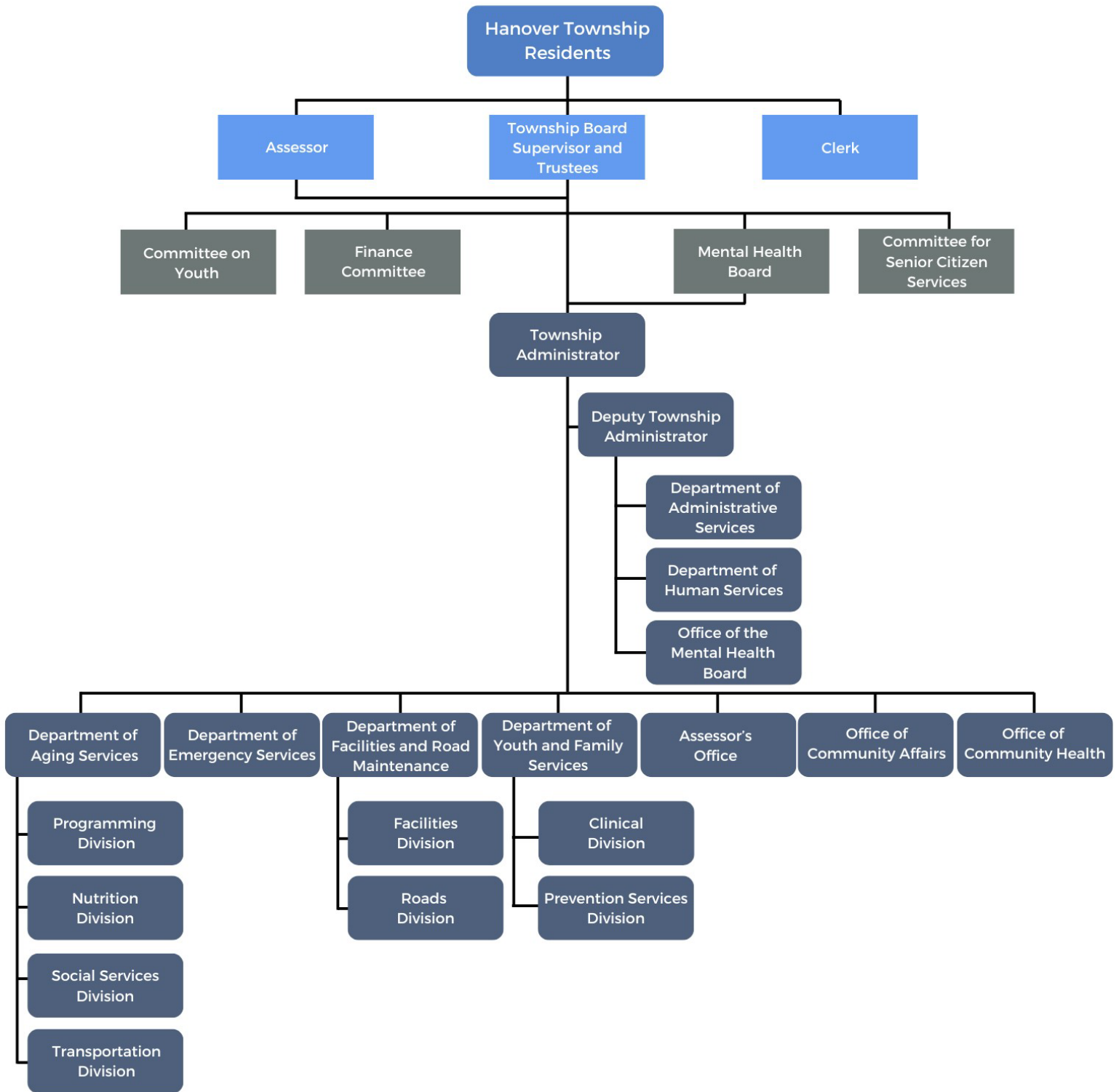
- **36,575** Households
- Median Household Income: **\$91,313**
- Median Housing Value: **\$275,000**

### Population Age

- 65+: **14%**
- 18-64: **63%**
- Under 18: **23%**



# ORGANIZATIONAL CHART



**\*Police** services are provided to Township residents by the individual municipal police departments within the incorporated areas of Bartlett, Elgin, Hanover Park, Hoffman Estates, Schaumburg, and Streamwood. The Cook County Sheriff's Department provides police services for unincorporated areas.

**\*\*Fire** services are provided by the municipalities in incorporated areas and by the Bartlett Fire Protection District for unincorporated areas and the Village of Bartlett.

# DEPARTMENTS AT A GLANCE

## ADMINISTRATIVE SERVICES

The Department of Administrative Services consists of the Office of the Township Administrator, Accounting, Human Resources, Information Technology, main reception, supportive housing, and resident services. The Accounting and Information Technology functions are both contracted; Township staff perform all other functions in-house.

## ASSESSOR'S OFFICE

The Assessor's Office provides support for any questions regarding Cook County Property Taxes, including billing, filing exemptions, and property tax appeals.

## OFFICE OF COMMUNITY AFFAIRS

The Office of Community Affairs is responsible for providing information to Township residents via press releases, website, social media postings, as well as representing the Township at community events. This department is also responsible for government relations and Township events.

## EMERGENCY SERVICES

When requested by a law enforcement or fire department, the Emergency Services Unit assists in traffic control, scene security, emergency scene lighting, first aid services, clearing of storm damage from roadways, fire scene decontamination, drone surveillance, air pack support, and additional manpower support. This Unit is also a part of a limited number of search and rescue teams within Illinois, which are certified by the Illinois Search and Rescue Council.

## HUMAN SERVICES

Human Services provides general and emergency assistance, a food pantry, Low Income Home Energy Assistance Program (LIHEAP) intake, Supplemental Nutrition Assistance Program (SNAP) intake, All Kids health insurance program intake, assistance with weatherization, Access to Care, employment support services, and veterans' services.

## AGING SERVICES

The Aging Services Department offers transportation, life enrichment programs, nutrition services, and social services as well as many opportunities for volunteerism to the seniors who live in the Township.

## OFFICE OF COMMUNITY HEALTH

The Office of Community Health's services include health education and medication review, wellness screenings, home visits, safety programs, Tuberculosis (TB) testing by appointment, assisting residents with enrolling in health insurance coverage under the Affordable Care Act, and the Dental Access Network Program.

## FACILITIES & ROAD MAINTENANCE

The department is responsible for custodial services, room and event set up, repair, construction and renovation of all Township buildings, as well as fleet and open space maintenance. The department is responsible for maintenance of unincorporated roadways and bridges and also coordinates unincorporated code enforcement with Cook County Building and Zoning.

## MENTAL HEALTH BOARD

The Mental Health Board funds a number of agencies that provide services to Township residents with mental health, developmental disabilities, or substance abuse needs.

## YOUTH AND FAMILY SERVICES

Youth and Family Services provides outpatient family and group therapy, psychiatric evaluation, tutoring services, an after-school and school break program called Open Gym, an alternative supports program, school-based substance abuse prevention, volunteer opportunities, and manages the Izaak Walton Youth Center that provides youth, teen, and community activities.

# FISCAL CONDITION

	FY 2022	FY 2023	FY 2024
<b>Assets</b>			
Current Assets	\$ 12,124,946	\$ 13,730,589	\$ 15,265,001
Capital Assets	\$ 9,097,063	\$ 10,281,145	\$ 10,965,190
Other Assets	\$ 520,870	-	-
<b>Total Assets</b>	<b>\$ 21,742,879</b>	<b>\$ 24,011,734</b>	<b>\$ 26,230,191</b>
<b>Deferred Outflows of Resources</b>			
Deferred Outflows of Resources	\$ 375,252	\$ 1,079,745	\$ 905,260
<b>Total Assets/Deferred Outflows of Resources</b>	<b>\$ 22,118,131</b>	<b>\$ 25,091,479</b>	<b>\$ 27,135,451</b>
<b>Liabilities</b>			
Long-Term Liabilities	\$ 297,436	\$ 4,863,296	\$ 3,624,888
Other Liabilities	\$ 532,113	\$ 918,767	\$ 1,054,401
<b>Total Liabilities</b>	<b>\$ 829,549</b>	<b>\$ 5,782,063</b>	<b>\$ 4,679,289</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflows	\$ 5,355,948	\$ 4,416,845	\$ 4,871,911
Inflows	\$ 6,185,497	\$ 10,198,908	\$ 9,551,200
<b>Net Position</b>			
Net Investment in Capital Assets	\$ 9,097,063	\$ 8,242,243	\$ 8,757,364
Restricted	\$ 4,695,871	\$ 4,395,494	\$ 4,914,408
Unrestricted	\$ 2,139,700	\$ 2,254,834	\$ 3,912,479
<b>Total Net Position</b>	<b>\$ 15,932,634</b>	<b>\$ 14,892,571</b>	<b>\$ 17,584,251</b>

- The net position over time is an indicator governments use to illustrate the organization's financial health. The Township uses a statement of net position to demonstrate its financial condition based on the year's activities. In the most recent fiscal year, Hanover Township's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$17,548,251.
- In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used.



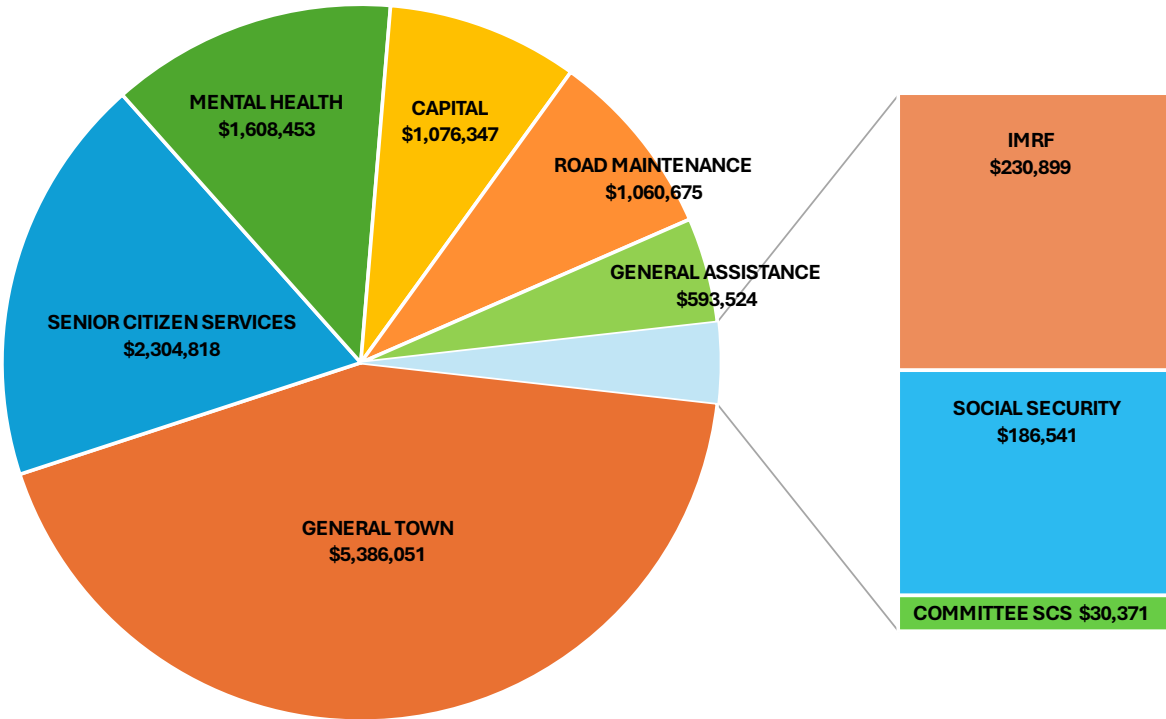


# REVENUES AND EXPENDITURES

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Property Taxes	\$ 7,841,281	\$ 8,065,931	\$ 8,322,452	\$ 8,504,587	\$ 9,541,660
Replacement Taxes	\$ 72,566	\$ 74,489	\$ 145,282	\$ 211,398	\$ 173,686
Program Revenues	\$ 526,127	\$ 267,925	\$ 496,087	\$ 519,170	\$ 596,891
Rental Income	\$ 23,870	\$ 21,850	\$ 17,800	-	-
Intergovernmental	\$ 343,996	\$ 559,006	\$ 563,169	\$ 785,286	\$ 1,847,949
Interest Income	\$ 148,829	\$ 49,673	\$ 12,389	\$ 89,025	\$ 266,520
Miscellaneous	\$ 122,655	\$ 129,464	\$ 194,488	\$ 11,097	\$ 50,973
Total	\$ 9,079,324	\$ 9,168,338	\$ 9,751,667	\$ 10,120,563	\$ 12,477,679

- In Fiscal Year 2024, property tax remained the main revenue source for the Township and increased from previous years.
- The Township no longer collects Rental Income following the sale of the Mental Health Resource Center in 2023, which previously was utilized as affordable office space for mental health related agencies.

## TOTAL REVENUES BY FUND

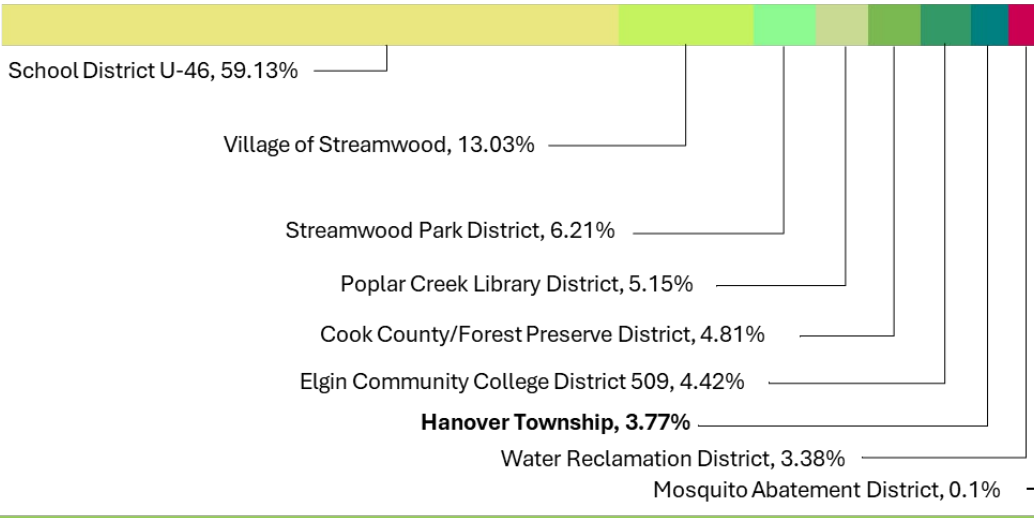


**Illinois Municipal Retirement Fund (IMRF)** is used to account for the Township’s participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific annual property tax levy.

**Social Security Fund** is used to account for the Township’s portion of Social Security and Medicare paid on behalf of its employees. Financing is provided by a specific annual property tax levy.

**Capital Projects Funds** are used to account for financial resources used for the acquisition or construction of major capital assets (other than those financed by business-type/proprietary funds).

**Committee for Senior Citizen Service Fund (Committee SCS)** is used to account for proceeds of specific revenue sources to support specific activities of the older adult community.



The chart above represents the amount of property tax a sample resident of Hanover Township in the Village of Streamwood pays to various overlapping governments in tax year 2023. U-46 School District collects the largest portion at 59.13% of the total rate, whereas Hanover Township collects 3.77% of the total.



Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
General/Town Fund	\$ 3,648,613	\$ 3,541,072	\$ 3,679,547	\$ 4,069,871	\$ 4,144,582
Senior Citizen Services Fund	\$ 1,845,122	\$ 1,731,273	\$ 1,850,360	\$ 2,143,107	\$ 2,408,696
Road Maintenance Fund	\$ 936,499	\$ 556,012	\$ 589,591	\$ 1,198,074	\$ 779,218
Mental Health Fund	\$ 1,268,381	\$ 1,136,607	\$ 1,293,888	\$ 1,365,916	\$ 1,493,759
General Assistance Fund	\$ 338,051	\$ 495,991	\$ 390,048	\$ 454,579	\$ 453,587
Capital Projects Fund	\$ 361,958	\$ 1,958,910	\$ 1,404,189	\$ 2,677,045	\$ 2,184,073
Total Non-Major Governmental Funds	\$ 446,767	\$ 446,099	\$ 374,468	\$ 453,590	\$ 452,556
<b>Total</b>	<b>\$ 8,845,391</b>	<b>\$ 9,865,964</b>	<b>\$ 9,582,091</b>	<b>\$ 12,362,182</b>	<b>\$ 11,916,471</b>

- The Township's largest expenditure is the General Town Fund which is the Township's main operating fund and includes the budgets of the following departments: Department of Administrative Services, Assessor's Office, Office of Community Affairs, Office of Community Health, Department of Emergency Services, Facilities and Road Maintenance Department (Facilities Division), and Department of Youth and Family Services.
- In FY24, along with budgeted cost increases, expenditures from the Senior Citizen Services Fund increased with funds being budgeted for the first full year of the Home Care Program. This program provides non-medical services to homebound seniors in Hanover Township.
- Road Maintenance Fund expenditure decreased in FY24 due to reduced spending on contract work related to road repaving projects.

### Summary of Debt Policy

Hanover Township's officials take a conservative approach regarding debt financing. Currently, the Township carries one long-term debt obligation, a \$3,000,000 loan, which is planned to be paid off before the 10-year loan period ends.

#### Ratios of Outstanding Debt by Type (FY 2014-2024)

Fiscal Year	General Obligation Bonds	Loan Payable	Total Township	Debt per Capita
2014	\$ -	\$ -	\$ -	\$ -
2015	\$ -	\$ -	\$ -	\$ -
2016	\$ -	\$ -	\$ -	\$ -
2017	\$ -	\$ -	\$ -	\$ -
2018	\$ -	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ 3,000,000	\$ 3,000,000	\$ 31.00
2023	\$ -	\$ 2,870,263	\$ 2,870,263	\$ 29.66
2024	\$ -	\$ 2,207,826	\$ 2,207,826	\$ 22.82
<b>Total</b>	<b>\$ -</b>	<b>\$ 2,207,826</b>	<b>\$ 2,207,826</b>	<b>\$ 22.82</b>

# FY 2024 CAPITAL PROJECTS

Each year, a portion of Hanover Township’s budget is used for capital projects. The projects are planned and budgeted for in a Capital Improvement Plan (CIP). The preparation and adoption of a Capital Improvements Program is an important part of Hanover Township’s planning process. A CIP aims to recognize and resolve deficiencies in existing public facilities as well as anticipate and meet future demands for capital facilities. A CIP is a multi-year schedule that lays out a series of Township projects and their anticipated associated costs. Over the five-year period considered by the CIP, it shows how the Township should plan to expand or renovate facilities and services to meet the demands of existing and new residents and businesses.

In this year’s Popular Annual Financial Report, the capital projects that were completed or achieved major milestones in FY24 are detailed below.

## Hanover Township Emergency Services Station

Hanover Township’s Department of Emergency Services has been operating out of a leased space in Bartlett, Illinois. Emergency Services was in need of a more permanent facility in order to better serve volunteer officers who are responding to emergencies 24 hours per day and to shelter Hanover Township’s fleet of vehicles. The Department of Emergency Services also needed a space better suited to conduct training. A site adjacent to the main Hanover Township campus was purchased in 2021 with planning and construction for the property and Emergency Services Station beginning shortly after. The project entailed renovating an existing house on the property to serve as the station’s office and quarters as well as constructing a 6-bay garage and training space that connects to the renovated house. Hanover Township received a \$500,000 grant toward this project and acquired a \$3,000,000 loan for the remainder of the cost. This project was completed in FY2024.



## Tiknis Campus Expansion Property Improvements

In 2021, the Township purchased 17.65 acres of land adjacent to the Township’s main campus, Tiknis Campus. The new property is currently being referred to as the Tiknis Campus Expansion Property. There were several existing structures on the site, including a house which was converted to be part of the Emergency Services Station.

Another existing house on the property was identified to become the Department of Facilities and Road Maintenance (FARM) Headquarters (HQ). This will allow FARM staff to be housed primarily in one space, the department’s staff are currently spread across 4 buildings. With staff moving into a new office space, this will allow the old office space to be converted into storage spaces. Unlike the house renovated for the Emergency Services Station, the FARM HQ house had not been inhabited in several years and needed more extensive renovating. The FARM HQ project began in FY24, shortly after the Emergency Services Station was completed, with much of the work being completed in-house by FARM staff. Where appropriate, the Township engaged contractors. Contracted work included siding and roofing, electrical, and engineering. The FARM HQ renovation will be completed in FY26.



Another aspect of the Tiknis Campus Expansion Property improvements includes improvements to the outdoor, public spaces. Hanover Township, with Hitchcock Engineering, have applied for an Open Space and Land Acquisition and Development (OSLAD) grant through the Illinois Department of Natural Resources to partially fund the project. Improvements would include installing an outdoor classroom, exercise equipment, a gazebo, and other outdoor features for public use. In August 2024, Hanover Township held a public meeting to share plans for the property and elicit feedback from residents. This project will begin in FY25 pending grant award.

For more details on Hanover Township's fiscal year 2024, see the Fiscal Year 2024 Annual Comprehensive Financial Report. The report is available on the Township website and through the links below.

### Hanover Township Website

<https://www.hanover-township.org/>

### Find the FY24 Annual Comprehensive Financial Report Here

<https://www.hanover-township.org/about-us/foia-transparency-center>



### FOLLOW HANOVER TOWNSHIP ON SOCIAL MEDIA

