

**RESOLUTION NO. 0219192**

**A RESOLUTION TO APPROVE AN AMENDMENT TO  
THE TOWNSHIP INVESTMENT POLICY**

**WHEREAS**, the investment of public funds belonging to or in the custody of Hanover Township is governed by the Public Funds Investment Act, 30 ILCS 235/1 *et seq.*; and

**WHEREAS**, pursuant to Section 2.5 of the Public Funds Investment Act, 30 ILCS 235/2.5, the Supervisor and Board of Trustees of Hanover Township (the "Board") adopted the "Hanover Township Investment Policy," as amended by Hanover Township Resolution #110513-2, to govern the investment of public funds by Hanover Township; and

**WHEREAS**, the Board deems it appropriate from time-to-time to conduct an analysis of the Hanover Township Investment Policy and revise the Hanover Township Investment Policy, *inter alia*, to comply with current laws, statutes, regulations, and ordinances; and

**WHEREAS**, the Board has reviewed the Hanover Township Investment Policy and deems it necessary and appropriate to amend the same to authorize investment of public funds in dividend-bearing share accounts, share certificate accounts, and class share accounts of credit unions, and to comply with changes in applicable law; and

**NOW, THEREFORE, BE IT RESOLVED** by the Supervisor and Board of Town Trustees of Hanover Township, Cook County, Illinois, as follows:

**SECTION ONE: INCORPORATION OF RECITALS.** The recitals are hereby incorporated into the body of this Resolution as though fully set forth herein.

**SECTION THREE: ADOPTION.** The amended Hanover Township Investment Policy, a copy of which is attached hereto and incorporated into the body of this Resolution as though fully set forth herein, is hereby adopted and approved.

**SECTION FOUR: SEVERABILITY.** If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

**SECTION FIVE: REPEAL OF PRIOR RESOLUTIONS.** All prior Ordinances and Resolutions in conflict or inconsistent herewith are hereby expressly repealed only to the extent of such conflict or inconsistency.

**SECTION SIX: EFFECTIVE DATE.** This Resolution shall be in full force and effect upon its passage and approval.

ROLL CALL VOTE: Supervisor McGuire and Trustees Benoit, Essick, Martinez, and Moinuddin

AYES: *4 Supervisor McGuire and Trustees Benoit, Essick, and Martinez*

NAYS: *0*

ABSENT: *1 Trustee Moinuddin*

PASSED: February 19, 2019

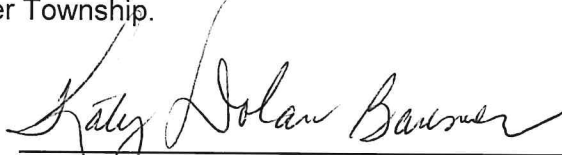
APPROVED: February 19, 2019

*Brian P. McGuire*  
\_\_\_\_\_  
Brian P. McGuire, Township Supervisor

ATTEST:  
*Katy Dolan Baumer*  
\_\_\_\_\_  
Katy Dolan Baumer, Township Clerk

## CERTIFICATION

I, the undersigned, do hereby certify that I am the Township Clerk of Hanover Township, Cook County, Illinois, and that the foregoing is a true, complete and exact copy of Resolution 0219192 enacted on February 19, 2019, and approved on February 19, 2019, as the same appears from the official records of Hanover Township.

A handwritten signature in cursive script that reads "Katy Dolan Baumer". The signature is written in black ink and is positioned above a horizontal line.

Katy Dolan Baumer, Township Clerk