



Minutes of the Hanover Township
Finance Committee
Hanover Township Senior Center
Tuesday, November 2, 2021

- I. Chairman Trustee Martinez called the meeting to order at 6:00 p.m.
- II. Roll Call: present were Supervisor McGuire and Administrator Barr. Also present were Assistant Administrator Vana, Assistant to the Administrator Match, and Village of Streamwood Trustee Mike Baumer.
- III. Public Comment: Chairman Martinez asked if there were any comments from the public; none were heard and he moved on to the next item.
- IV. Review and Approval of Minutes: Minutes of February 9, 2021: The minutes from the Finance Committee meeting of February 9, 2021 were presented by Clerk Dolan Baumer for review and approval. A motion to accept the minutes as presented was made by Supervisor McGuire and seconded by Administrator Barr and Ayes: Supervisor McGuire, Administrator Barr, and Trustee Martinez; no Nays; no Abstentions. Motion carried.
- V. Consideration of FY22 Six-Month Budget Review: Administrator Barr presented the FY22 six-month budget for review. Mr. Barr led the committee through a discussion of the FY22 budget for the six-month ending September 30, 2021. He noted that revenues are in line with the forecast and budget, and that the six-month balance puts the Township in a good position to carry through the end of the year.
- VI. Consideration of Township Investments: The members reviewed the CD rates for the six-months ending September 30, 2021.
- VII. Consideration of the Annual Tax Levy: After the Committee reviewed the proposed levy for FY22, Supervisor McGuire moved to recommend it to the Board for its adoption as presented. Mr. Barr seconded the motion and it was approved by roll call vote: Ayes: Trustee Martinez, Administrator Barr and Supervisor McGuire; no Nays.
- VIII. Consideration of the FY23 Budget Development Guidelines: Mr. McGuire suggested that the Township allow for a 5% merit pool for salaries and that those be decided by the department heads. Discussion ensued. He further asked that a zero percent increase for non-personnel costs be followed. He moved that a 5% merit pool for salaries at the discretion of the department head, and that non-personnel costs be zero percent increase. Ayes: Trustee Martinez, Administrator Barr and Supervisor McGuire; no Nays.
- IX> Executive Session: No motion was made to go into closed session.
- X. Other Business: No other business was brought forward.
- XI. At 6:24 p.m. Chairman Martinez adjourned the meeting upon a motion by Supervisor McGuire and second by Administrator Barr.

Respectfully submitted

Katy Dolan Baumer, Clerk