

**HANOVER TOWNSHIP
COOK COUNTY, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL
REPORT
FOR THE FISCAL YEAR ENDED
MARCH 31, 2021**



*Comprehensive Annual Financial Report
Prepared by:
Hanover Township
Department of Administrative Services*

HANOVER TOWNSHIP

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INTRODUCTORY SECTION

**Hanover Township
Principal Officials
For the Year Ended March 31, 2021**

Elected Officials

Brian P. McGuire
Supervisor

Katy Dolan Baumer
Clerk

Thomas S. Smogolski
Assessor

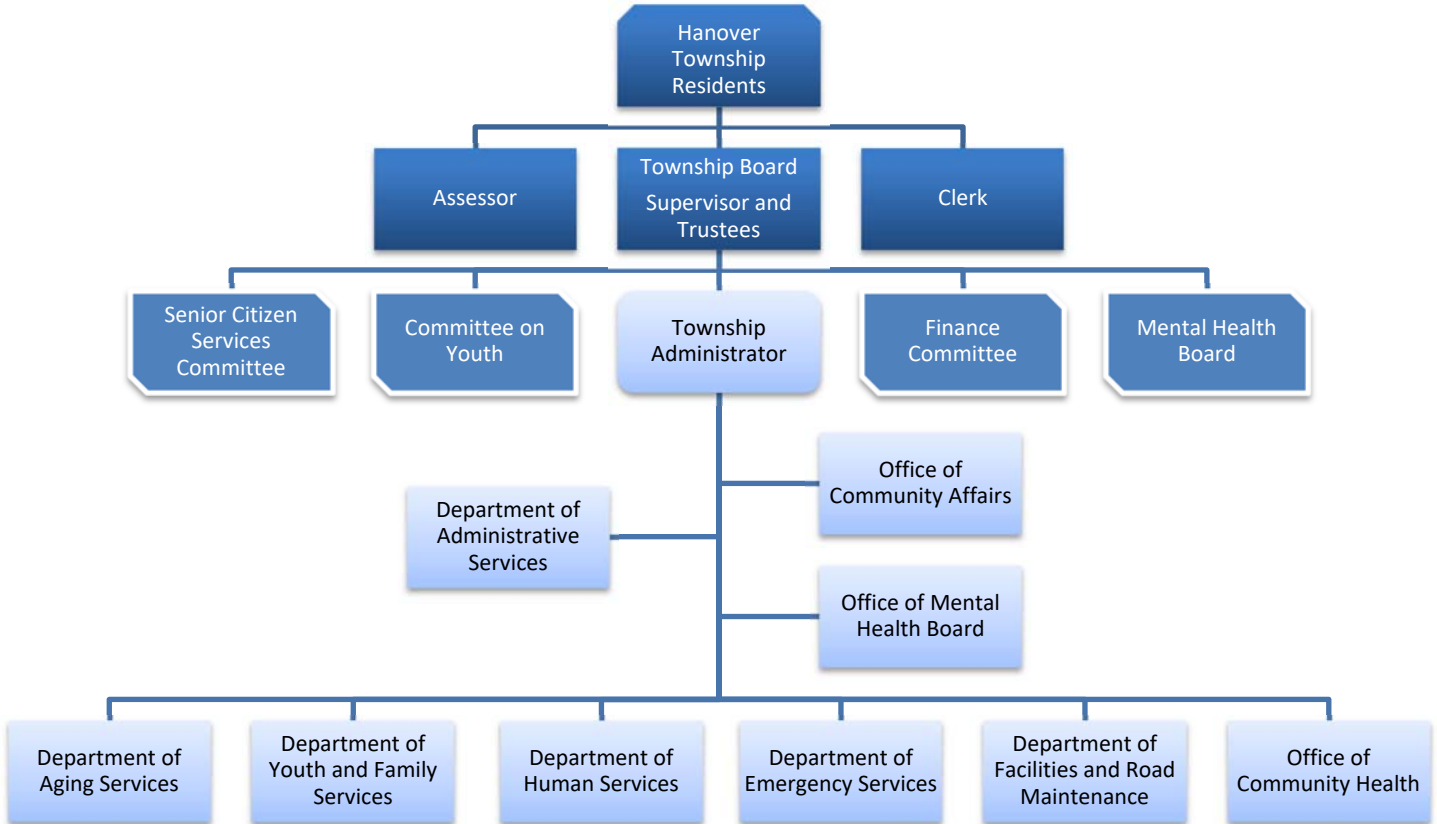
Alisa "Lee" Beattie
Craig Essick
Khaja Moinuddin
Eugene N. Martinez
Trustees

Administrative Staff

James C. Barr
Township Administrator

Kristin Vana
Assistant Township Administrator

**Hanover Township
Organizational Chart
For the Year Ended March 31, 2021**





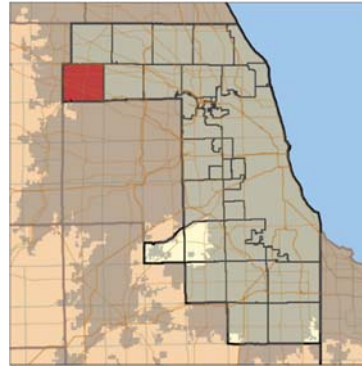
October 18, 2021

Board of Trustees
Hanover Township
250 S. Route 59
Bartlett, Illinois 60103

Honorable Trustees:

The Comprehensive Annual Financial Report (CAFR) of Hanover Township for the fiscal year ending March 31, 2021 is submitted herewith. The report was prepared by the Township's Supervisor, Administrator and accountant. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with Hanover Township. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of Hanover Township as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Township's financial affairs have been included.

This report includes all funds of the Township. Hanover Township contains portions of six communities within its jurisdiction: Streamwood, Bartlett, Hanover Park, Elgin, Schaumburg and Hoffman Estates. Specific operating departments within the Township include: Department of Administrative Services, Department of Emergency Services, the Office of Community Health, Department of Aging Services, Department of Youth and Family Services, Department of Human Services, Department of Facilities and Road Maintenance, Office of the Mental Health Board, Assessor's Office, and the Office of Community Affairs.



ECONOMIC CONDITION AND OUTLOOK

Hanover Township is a municipal corporation of the State of Illinois. The Township covers approximately 36 square miles and includes portions of Streamwood, Elgin, Bartlett, Hanover Park, Hoffman Estates and Schaumburg. It is located in Cook County and is approximately 30 miles northwest of downtown Chicago. The Township maintains a total of six locations in four different municipalities. The Bartlett locations are as follows: Town Hall at 250 S. Route 59, Senior Center at 240 S. Route 59, and Emergency Services Station #1 at 218 Main Street. The Hanover Park location is the Astor Avenue Community Center at 7431 Astor Avenue. The Streamwood location is the Mental Health Community Resource Center at 1535 Burgundy Parkway and the Elgin location is Izaak Walton Center at 899 Jay Street.

The 2020 American Community Survey (ACS), the population of 100,092 for the Township represents almost no increase from the 2010 population of 99,538. The 2020 median household income is \$80,723 and per capita income is \$30,461. The potential for future population growth is modest even with a slightly improving housing market as the Township has minimal buildable land available for future development. Throughout last three tax years ('18 through '20), the Township's equalized assessed valuation has increased by 12.1%.

The Township levies taxes for four agencies. The agencies are the Town of Hanover, General Assistance (Human Services), Road Maintenance, and Mental Health. Within the Town of Hanover are the following funds: Corporate, IMRF, Social Security, and Senior Citizens. The annual assessed valuation (EAV) is shown below.

| Tax Year | EAV | Town Tax Rate | General Asst. Tax Rate | Road Maintenance Tax Rate | Mental Health Tax Rate |
|----------|------------------|---------------|------------------------|---------------------------|------------------------|
| 2014 | \$ 1,775,681,535 | 0.277 | 0.021 | 0.095 | 0.061 |
| 2015 | \$ 1,719,228,781 | 0.295 | 0.023 | 0.099 | 0.058 |
| 2016 | \$ 2,002,214,061 | 0.255 | 0.020 | 0.086 | 0.057 |
| 2017 | \$ 2,014,457,752 | 0.261 | 0.020 | 0.086 | 0.059 |
| 2018 | \$ 1,967,914,991 | 0.276 | 0.021 | 0.087 | 0.063 |
| 2019 | \$ 2,268,205,300 | 0.247 | 0.018 | 0.075 | 0.056 |
| 2020 | \$ 2,258,218,539 | 0.256 | 0.020 | 0.076 | 0.059 |

According to the 2020 ACS, the total housing units for the Township amounted to 35,007 with an average household containing three individuals and 40% had children under the age of 18 living with them. Additionally, this contributes to the Township's strong demand for community-based adult and youth services.

MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The 2021 Budget for Operations remained fairly static for the year. The Township's total major funds expenses were down 11.54% from the prior year and Passport Fees and Program revenues dropped considerably from the prior year due to the Covid-19 pandemic. The Township was able to transfer monies into the aging, vehicle and capital projects funds in the amounts of \$155,000, \$90,000 and \$1,535,000, respectively. These monies in addition to prior years' reserves, funded the following major projects from fiscal year 2021: Expansion property adjacent to the Townships campus, the Izaak Walton Parking Lot, International truck with plow, and Senior Center Improvements.

FUTURE INITIATIVES/FUTURE DIRECTION

Although the Capital Improvement Program anticipates expenditures over a five-year period, the Town Board has allocated up to \$4.1M to be expended on Fiscal Year 2022 capital improvements. Funding of capital projects will be derived from local property tax revenues, grants/donations, and loan proceeds. These funds are to be budgeted on the following projects: Emergency Services Station, Izaak Walton Reserve improvements, senior center Billing Automated System, building improvements, road resurfacing projects and the Township security camera system.

FINANCIAL INFORMATION

Accounting System and Budgetary Control - The Township's records for general governmental operations are maintained on an accrual basis, with the revenues being recorded when earned and expenditures being recorded when the liability is incurred or the economic asset is used.

In developing and maintaining the Township's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the Township's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item, and are distributed monthly to Township departmental and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over \$5,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly.

Additionally, all expenditures are reviewed by the Supervisor and the Board prior to the release of payments.

The Reporting Entity and its Services - This report includes all of the funds and activities controlled by the Township.

The Township participates in the Illinois Municipal Retirement Fund and Illinois Counties Risk Management Trust. Those organizations are separate legal entities because (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations and miscellaneous sources.

Property taxes are a major source of income for general operations. The Township's property taxes make up 88% of the total revenue for the major governmental funds.

Assessed valuation of \$2,258,218,539 represents a decrease from the prior fiscal year. As a result, the tax rates for 2020 increased.

Allocation of the property tax levy for 2020 and the preceding tax year are as follows (amounts for each \$100 of assessed value).

| Purpose | 2019 | 2020 |
|-------------------------|------|------|
| Town of Hanover | .247 | .256 |
| General Assistance Fund | .018 | .020 |
| Road Maintenance Fund | .075 | .076 |
| Mental Health Fund | .056 | .059 |
| Total Tax Rate | .396 | .411 |

The Town of Hanover represents the Corporate, Senior, IMRF, and Social Security Funds. The maximum tax rate for the Corporate Fund is .2500. The maximum tax rate for the Senior Services and Mental Health Fund is .1500.

Capital Assets Additions - As of March 31, 2021 the general capital assets of the Hanover Township amounted to \$8,433,574. The major category of decrease results from yearly depreciation of \$752,337.

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statutes requires that Townships secure a licensed public accountant to perform an annual audit of accounts. The firm of Mack & Associates, P.C. has performed the audit for the year ended March 31, 2021. Their unmodified opinion on the general-purpose financial statements is presented in this report.

OTHER INFORMATION

Awards & Acknowledgments – The government received the GFOA’s Distinguished Budget Presentation Award for its annual budget document dated April 1, 2021, in addition to the GFOA’s Award for Reporting Excellence for its CAFR dated March 31, 2020. To qualify for the Distinguished Budget Presentation Award, the government’s budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device. The Illinois Policy Institute has also recognized the Township as one of the few local governments to provide 100% transparency online.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. Appreciation is expressed to the Township’s employees throughout the organization, especially those employees who were instrumental in the successful completion of this report.

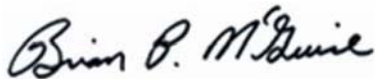
We would like to thank the Hanover Township board and elected officials for their interest and support in planning and conducting the financial operation of the Township in a responsible and progressive manner.

Respectfully submitted,

Brian P. McGuire
Supervisor

James C. Barr
Administrator

James R. Howard
Finance





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Hanover Township
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

March 31, 2020

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT



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CATE MOULTON, CPA
CHRIS CHRISTENSEN

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Hanover Township
Bartlett, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hanover Township as of and for the year ended March 31, 2021, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Hanover Township, as of March 31, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the budgetary comparison information, IMRF pension data schedules and related notes be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Hanover Township's basic financial statements. The introductory section, other information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund and capital project fund financial statements on pages 58-63 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Information

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Hanover Township, for the year ended March 31, 2020, which are presented in summary for comparative purposes with the accompanying financial statements. In our report dated September 15, 2020, we expressed unmodified opinions on the respective financial statements of the governmental activities and each major fund.

Mack & Associates, P. C.

Mack & Associates, P.C.

Morris, Illinois
October 19, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

Management's Discussion and Analysis - Unaudited For the Year Ended March 31, 2021

As the Hanover Township (Township) management, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended March 31, 2021. The management of the Township encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

Financial Highlights

The assets and deferred outflows of resources of Hanover Township exceeded its liabilities and deferred inflows of resources by \$14,898,580 and \$14,152,872 as of March 31, 2021 and 2020, respectively. The Township's net position increased \$745,708 in fiscal year 2021.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Hanover Township's basic financial statements. The Township's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and additional information.

Government-wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Hanover Township's finances, in a manner similar to private-sector businesses.

The Statement of Net Position presents financial information on all of Hanover Township's assets and deferred outflows of resources and liabilities and deferred inflow of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Hanover Township is improving or deteriorating.

The Statement of Activities presents information showing how the Township's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Hanover Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Hanover Township include general government, services for youth, seniors, community health, general assistance, mental health, and road projects.

**Management's Discussion and Analysis - Unaudited
For the Year Ended March 31, 2021**

Government-wide Financial Analysis – (Continued):

Fund Financial Statements

All of the funds of Hanover Township are governmental funds. The fund financial statements are prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The fund financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's nine funds.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning Hanover Township's progress in funding its obligation to provide pension benefits to its employees. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Hanover Township, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$14,898,580 for the year ended March 31, 2021, which was an increase of \$745,708, or an increase of 5.3%, from the prior year.

A portion of the Township's net position reflects its investment in capital assets of \$8,433,574. The Township uses these capital assets to provide services and consequently these assets are not available to liquidate liabilities or for other spending.

The unrestricted net position of \$2,163,282 at March 31, 2021 is available to fund future Township obligations.

Management’s Discussion and Analysis - Unaudited
For the Year Ended March 31, 2021

Government-wide Financial Analysis – (Continued):

Condensed Financial Information

| Statement of Net Position | | |
|--|----------------------|-------------------|
| | <u>2021</u> | <u>2020</u> |
| <u>Assets</u> | | |
| Current assets | \$ 12,123,993 | 12,529,579 |
| Capital assets | 8,433,574 | 7,066,056 |
| Total assets | <u>20,557,567</u> | <u>19,595,635</u> |
| <u>Deferred Outflows of Resources</u> | | |
| Changes in net pension liabilities* | 713,235 | 1,421,537 |
| Total deferred outflows of resources | <u>713,235</u> | <u>1,421,537</u> |
| <u>Liabilities</u> | | |
| Current liabilities | 375,783 | 202,805 |
| Noncurrent liabilities | 993,451 | 1,630,217 |
| Total liabilities | <u>1,369,234</u> | <u>1,833,022</u> |
| <u>Deferred Inflows of Resources</u> | | |
| Property taxes levied for subsequent years | 4,126,318 | 4,007,256 |
| Changes in net pension liabilities* | 876,670 | 1,024,022 |
| Total deferred inflows of resources | <u>5,002,988</u> | <u>5,031,278</u> |
| <u>Net Position</u> | | |
| Net investment in capital assets | 8,433,574 | 7,066,056 |
| Restricted | 4,301,724 | 4,080,488 |
| Unrestricted | 2,163,282 | 3,006,328 |
| Total net position | <u>\$ 14,898,580</u> | <u>14,152,872</u> |

*See the schedule of deferred outflows and inflows of resources for the IMRF plan on page 31 for additional information.

HANOVER TOWNSHIP

Management's Discussion and Analysis - Unaudited For the Year Ended March 31, 2021

Government-wide Financial Analysis – (Continued):

Condensed Financial Information – (Continued)

| | Changes in Net Position | |
|-------------------------------------|------------------------------|-------------------|
| | For the Year Ended March 31, | |
| | 2021 | 2020 |
| Revenues: | | |
| Program revenues: | | |
| Charges for services | \$ 185,965 | 447,742 |
| Operating grants and contributions | 425,870 | 399,359 |
| Capital grants and contributions | 236,946 | 46,892 |
| General revenues: | | |
| Property taxes | 8,065,931 | 7,841,281 |
| Personal property replacement taxes | 74,489 | 72,566 |
| Interest income | 49,673 | 148,829 |
| Other revenues | 129,464 | 122,655 |
| Total revenues | <u>9,168,338</u> | <u>9,079,324</u> |
| Expenses: | | |
| General government | 3,515,592 | 3,591,872 |
| Youth services | 871,123 | 889,762 |
| Community relations | 199,106 | 237,417 |
| Home relief | 164,520 | 115,265 |
| Road maintenance | 566,848 | 1,082,577 |
| Mental health | 1,140,602 | 1,272,143 |
| Senior center | 1,964,839 | 2,079,493 |
| Total expenses | <u>8,422,630</u> | <u>9,268,529</u> |
| Change in net position | 745,708 | (189,205) |
| Net position, beginning of year | <u>14,152,872</u> | <u>14,342,077</u> |
| Net position, end of year | <u>\$ 14,898,580</u> | <u>14,152,872</u> |

HANOVER TOWNSHIP

Management's Discussion and Analysis - Unaudited For the Year Ended March 31, 2021

Financial Analysis of the Township's Funds

The following is a summary of changes in fund balances for the year ended March 31, 2021:

| <u>Governmental Funds</u> | <u>Fund Balance March 31, 2020</u> | <u>Increase (Decrease)</u> | <u>Fund Balance March 31, 2021</u> |
|-------------------------------|--|--------------------------------|--|
| General (Town) | \$ 2,937,093 | (724,556) | 2,212,537 |
| Senior Citizens Services | 1,155,876 | (66,394) | 1,089,482 |
| Road Maintenance | 896,749 | 163,561 | 1,060,310 |
| Mental Health | 1,027,753 | 175,950 | 1,203,703 |
| Capital Projects | 1,013,459 | (223,910) | 789,549 |
| General Assistance | 787,904 | (38,626) | 749,278 |
| Illinois Municipal Retirement | 129,282 | (7,692) | 121,590 |
| Social Security | 82,924 | (5,563) | 77,361 |
| Vehicle Replacement | 288,478 | 29,604 | 318,082 |
| Totals | <u>\$ 8,319,518</u> | <u>(697,626)</u> | <u>7,621,892</u> |

The majority of the changes in fund balance are due to operations. Specifically, the General Fund decreased due largely to a transfer to the capital projects fund for the purchase of land. The Road Maintenance Fund increased due to fewer significant road repair and maintenance projects during the fiscal year. The Mental Health Fund experienced a significant increase in fund balance this year because of a decrease in expenditures. This decrease is the result of the Contracted Agencies not utilizing mid-year funding opportunities due to Covid-19. The Capital Projects Fund decreased due to a large purchase of land. During the year \$155,000 was transferred to the Senior Citizens Services Fund, \$90,000 was transferred to the Vehicle Replacement Fund, and \$1,535,000 was transferred to the Capital Projects Fund for capital expenditures. For more information please refer to Note 13 of the financial statements on page 33.

Budgetary Highlights

The original budget was amended in October 2020 to increase the budgeted transfer from the General Fund to the Capital Projects Fund.

Revenues in the General Fund were \$4,269,516 which was \$50,483 less than the budgeted amount. The decrease was the result of lower program charges and fees due to the Covid-19 shutdown.

Expenditures in the General Town Fund of \$3,541,072 were less than revenues by \$755,444 and were \$348,117 less than the appropriation of \$3,889,189. Expenditures were significantly under budget due to Covid-19. The Township had the cancel or downsize a number of programs due to the pandemic. The decrease in expenditures was largely attributable to youth and family service expenditures that were less than appropriations (\$196,127).

HANOVER TOWNSHIP

Management's Discussion and Analysis - Unaudited For the Year Ended March 31, 2021

Capital Assets

The following is a summary of the Township's capital assets, net of accumulated depreciation:

| | March 31, 2020 | March 31, 2021 |
|-------------------------------|----------------|----------------|
| Land | \$ 936,041 | 2,569,232 |
| Construction in progress | 76,674 | 147,223 |
| Buildings | 5,722,786 | 5,722,786 |
| Building improvements | 2,667,364 | 2,698,873 |
| Office furniture & equipment | 1,187,041 | 1,283,169 |
| Trucks & equipment | 1,421,981 | 1,633,784 |
| Buses | 578,488 | 578,488 |
| Infrastructure | 2,375,794 | 2,452,469 |
| Cost of capital assets | 14,966,169 | 17,086,024 |
| Less accumulated depreciation | (7,900,113) | (8,652,450) |
| Net capital assets | \$ 7,066,056 | 8,433,574 |

For more information please refer to Note 7 of the financial statements on page 25.

Description of Current or Expected Conditions

In the midst of the COVID-19 pandemic, the economy has experienced significant declines and Hanover Township is not immune to the impact of COVID-19. Due to property taxes being the primary source of revenue for the Township, this poses challenges for the Township to maintain and enhance services while operating within available resources. Because the overall impact of COVID-19 is not known or estimable, combined with expected cost increases, the Township has made, and continues to make, difficult choices to continue to provide services to residents within the Township.

Requests for Information

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Administrator, Hanover Township, 250 S. Route 59, Bartlett, Illinois 60103-1684.

BASIC FINANCIAL STATEMENTS

**Government-wide Financial Statement
Statement of Net Position
March 31, 2021**

| | <u>Governmental Activities</u> | |
|---|--------------------------------|-------------------|
| | <u>2021</u> | <u>2020</u> |
| <u>Assets</u> | | |
| Cash and investments | \$ 7,136,878 | 8,304,572 |
| Receivables, net of allowance for uncollectibles: | | |
| Property taxes | 4,712,412 | 4,145,424 |
| Grant receivable | 200,000 | - |
| Prepaid items | 74,703 | 79,583 |
| Capital assets not being depreciated: | | |
| Land | 2,569,232 | 936,041 |
| Construction in Progress | 147,223 | 76,674 |
| Capital assets being depreciated, net of accumulated depreciation: | <u>5,717,119</u> | <u>6,053,341</u> |
| Total assets | <u>20,557,567</u> | <u>19,595,635</u> |
| <u>Deferred Outflows of Resources</u> | | |
| Changes in net pension liabilities | <u>713,235</u> | <u>1,421,537</u> |
| Total deferred outflows of resources | <u>713,235</u> | <u>1,421,537</u> |
| <u>Liabilities</u> | | |
| Accounts payable and other current liabilities | 375,783 | 202,805 |
| Non-current liabilities: | | |
| Due in less than one year: | | |
| Compensated absences | 171,226 | 168,361 |
| Due in more than one year: | | |
| Compensated absences | 280,532 | 259,456 |
| Net pension liability | <u>541,693</u> | <u>1,202,400</u> |
| Total liabilities | <u>1,369,234</u> | <u>1,833,022</u> |
| <u>Deferred Inflows of Resources</u> | | |
| Property taxes levied for subsequent years | 4,126,318 | 4,007,256 |
| Changes in net pension liabilities | <u>876,670</u> | <u>1,024,022</u> |
| Total deferred inflows of resources | <u>5,002,988</u> | <u>5,031,278</u> |
| <u>Net Position</u> | | |
| Net investment in capital assets | 8,433,574 | 7,066,056 |
| Restricted for: | | |
| Senior services | 1,089,482 | 1,155,876 |
| Road maintenance | 1,060,310 | 896,749 |
| Mental health | 1,203,703 | 1,027,753 |
| General assistance | 749,278 | 787,904 |
| Retirement benefits | 198,951 | 212,206 |
| Unrestricted | <u>2,163,282</u> | <u>3,006,328</u> |
| Total net position | <u>\$ 14,898,580</u> | <u>14,152,872</u> |

The Notes to Basic Financial Statements are an integral part of this statement.

Government-wide Financial Statement

Statement of Activities

For the Year Ended March 31, 2021

(With Comparative Figures for the Year Ended March 31, 2020)

| Programs: | Expenses | Program Revenues | | | Net (Expense) Revenue and Change in Net Position in Net Position Governmental Activities | |
|-------------------------------|---------------------|--------------------------------|-------------------------------------|----------------------------------|--|--------------------|
| | | Charges for Services and Sales | Operating Grants and Contributions | Capital Grants and Contributions | 2021 | 2020 |
| Governmental activities: | | | | | | |
| General government | \$ 3,515,592 | 83,904 | 4,275 | 200,000 | (3,227,413) | (3,411,207) |
| Youth services | 871,123 | 18,542 | 103,810 | - | (748,771) | (762,784) |
| Community relations | 199,106 | - | - | - | (199,106) | (237,417) |
| Home relief | 164,520 | - | - | - | (164,520) | (115,265) |
| Road maintenance | 566,848 | - | - | - | (566,848) | (1,082,577) |
| Mental health | 1,140,602 | 11,850 | - | - | (1,128,752) | (1,258,323) |
| Senior center | 1,964,839 | 71,669 | 317,785 | 36,946 | (1,538,439) | (1,506,963) |
| Total governmental activities | <u>\$ 8,422,630</u> | <u>185,965</u> | <u>425,870</u> | <u>236,946</u> | <u>(7,573,849)</u> | <u>(8,374,536)</u> |
| | | | | | | |
| | | General revenues: | | | | |
| | | Taxes: | | | | |
| | | | Property taxes | | 8,065,931 | 7,841,281 |
| | | | Personal property replacement taxes | | 74,489 | 72,566 |
| | | | Interest income | | 49,673 | 148,829 |
| | | | Miscellaneous | | 129,464 | 122,655 |
| | | | Total general revenues | | <u>8,319,557</u> | <u>8,185,331</u> |
| | | | Change in net position | | 745,708 | (189,205) |
| | | | Net position, beginning of year | | <u>14,152,872</u> | <u>14,342,077</u> |
| | | | Net position, end of year | | <u>\$ 14,898,580</u> | <u>14,152,872</u> |

The Notes to Basic Financial Statements are an integral part of this statement.

**Balance Sheet
Governmental Funds
March 31, 2021
(With Comparative Figures for March 31, 2020)**

| | Major Funds | | | | | | Total Non-major Governmental Funds | Total Governmental Funds | |
|--|------------------------|-------------------------------------|-----------------------------|--------------------------|-------------------------------|-----------------------------|---|--------------------------------|-------------------|
| | General (Town) Fund | Senior Citizens Services Fund | Road Maintenance Fund | Mental Health Fund | General Assistance Fund | Capital Projects Fund | | 2021 | 2020 |
| <u>Assets</u> | | | | | | | | | |
| Cash and investments | \$ 2,016,581 | 1,040,485 | 1,013,261 | 1,126,924 | 725,443 | 702,336 | 511,848 | 7,136,878 | 8,304,572 |
| Property taxes receivable (net) | 2,341,524 | 682,053 | 484,814 | 747,198 | 249,024 | - | 207,799 | 4,712,412 | 4,145,424 |
| Grant receivables | - | - | - | - | - | 200,000 | - | 200,000 | - |
| Prepaid items | 49,981 | 14,633 | 6,065 | 1,726 | 2,298 | - | - | 74,703 | 79,583 |
| Total assets | \$ 4,408,086 | 1,737,171 | 1,504,140 | 1,875,848 | 976,765 | 902,336 | 719,647 | 12,123,993 | 12,529,579 |
| <u>Liabilities</u> | | | | | | | | | |
| Accounts payable | \$ 57,779 | 18,945 | 29,903 | 13,725 | 3,069 | 112,787 | 200 | 236,408 | 107,382 |
| Accrued salaries payable | 80,121 | 29,381 | 4,185 | 1,984 | 5,543 | - | 18,161 | 139,375 | 95,423 |
| Total liabilities | 137,900 | 48,326 | 34,088 | 15,709 | 8,612 | 112,787 | 18,361 | 375,783 | 202,805 |
| <u>Deferred Inflows of Resources</u> | | | | | | | | | |
| Property taxes levied for subsequent years | 2,057,649 | 599,363 | 409,742 | 656,436 | 218,875 | - | 184,253 | 4,126,318 | 4,007,256 |
| <u>Fund Balances</u> | | | | | | | | | |
| Nonspendable | 49,981 | 14,633 | 6,065 | 1,726 | 2,298 | - | - | 74,703 | 79,583 |
| Restricted | - | 1,074,849 | 1,054,245 | 1,201,977 | 746,980 | - | 198,951 | 4,277,002 | 4,048,390 |
| Assigned | - | - | - | - | - | 789,549 | 318,082 | 1,107,631 | 1,301,937 |
| Unassigned | 2,162,556 | - | - | - | - | - | - | 2,162,556 | 2,889,608 |
| Total fund balances | 2,212,537 | 1,089,482 | 1,060,310 | 1,203,703 | 749,278 | 789,549 | 517,033 | 7,621,892 | 8,319,518 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 4,408,086 | 1,737,171 | 1,504,140 | 1,875,848 | 976,765 | 902,336 | 719,647 | 12,123,993 | 12,529,579 |

The Notes to Basic Financial Statements are an integral part of this statement.

Balance Sheet
Governmental Funds
March 31, 2021
(With Comparative Figures for March 31, 2020)

| | Total Governmental Funds | |
|--|--------------------------------|-------------------|
| | 2021 | 2020 |
| Reconciliation to Statement of Net Position: | | |
| Total fund balances - governmental funds | \$ 7,621,892 | 8,319,518 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | | |
| Capital assets of governmental activities are not financial resources and, therefore, are not reported in the funds. | 8,433,574 | 7,066,056 |
| Long-term liabilities, including compensated absences, and deferred outflows/inflows of resources are not due and payable in the current period and, therefore, are not reported in the funds: | | |
| Compensated absences payable | (451,758) | (427,817) |
| Net pension liability | (541,693) | (1,202,400) |
| Net deferred pension outflows (inflows) | (163,435) | 397,515 |
| Net position of governmental activities | <u>\$ 14,898,580</u> | <u>14,152,872</u> |

The Notes to Basic Financial Statements are an integral part of this statement.

**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Major Funds | | | | | | Total Non-major Governmental Funds | Total Governmental Funds | |
|---|------------------------|-------------------------------------|-----------------------------|--------------------------|-------------------------------|-----------------------------|---|--------------------------------|------------------|
| | General (Town) Fund | Senior Citizens Services Fund | Road Maintenance Fund | Mental Health Fund | General Assistance Fund | Capital Projects Fund | | 2021 | 2020 |
| Revenues: | | | | | | | | | |
| Property taxes | \$ 3,981,711 | 1,161,494 | 861,552 | 1,277,782 | 425,585 | - | 357,807 | 8,065,931 | 7,841,281 |
| Personal property replacement taxes | 26,354 | - | 32,135 | 12,000 | 4,000 | - | - | 74,489 | 72,566 |
| Program revenues | - | 71,669 | - | - | - | - | - | 71,669 | 237,347 |
| Passport fees | 73,904 | - | - | - | - | - | - | 73,904 | 161,802 |
| Rental income | 10,000 | - | - | 11,850 | - | - | - | 21,850 | 23,870 |
| Youth commission | 122,352 | - | - | - | - | - | - | 122,352 | 126,978 |
| Intergovernmental | - | 354,731 | - | - | 4,275 | 200,000 | - | 559,006 | 343,996 |
| Interest income | 21,919 | 6,570 | 4,386 | 4,736 | 2,977 | - | 9,085 | 49,673 | 148,829 |
| Miscellaneous | 60,276 | 35,415 | 1,500 | 6,189 | 20,528 | - | 5,556 | 129,464 | 122,655 |
| Total revenues | 4,296,516 | 1,629,879 | 899,573 | 1,312,557 | 457,365 | 200,000 | 372,448 | 9,168,338 | 9,079,324 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Town | 2,326,986 | - | - | - | 331,471 | - | 372,192 | 3,030,649 | 2,892,108 |
| Youth services | 871,123 | - | - | - | - | - | - | 871,123 | 921,023 |
| Community relations | 199,106 | - | - | - | - | - | - | 199,106 | 222,947 |
| Home relief | - | - | - | - | 164,520 | - | - | 164,520 | 115,552 |
| Road maintenance | - | - | 374,576 | - | - | - | - | 374,576 | 827,003 |
| Mental health | - | - | - | 1,136,607 | - | - | - | 1,136,607 | 1,268,381 |
| Senior center | - | 1,731,273 | - | - | - | - | - | 1,731,273 | 1,845,122 |
| Capital outlay | 143,857 | - | 181,436 | - | - | 1,958,910 | 73,907 | 2,358,110 | 753,255 |
| Total expenditures | 3,541,072 | 1,731,273 | 556,012 | 1,136,607 | 495,991 | 1,958,910 | 446,099 | 9,865,964 | 8,845,391 |
| Excess (deficiency) of revenues over (under) expenditures | 755,444 | (101,394) | 343,561 | 175,950 | (38,626) | (1,758,910) | (73,651) | (697,626) | 233,933 |
| Other financing sources (uses): | | | | | | | | | |
| Transfers in | - | 155,000 | - | - | - | 1,535,000 | 90,000 | 1,780,000 | 550,000 |
| Transfers out | (1,480,000) | (120,000) | (180,000) | - | - | - | - | (1,780,000) | (550,000) |
| Total other financing sources (uses) | (1,480,000) | 35,000 | (180,000) | - | - | 1,535,000 | 90,000 | - | - |
| Net change in fund balances | (724,556) | (66,394) | 163,561 | 175,950 | (38,626) | (223,910) | 16,349 | (697,626) | 233,933 |
| Fund balances, beginning of year | 2,937,093 | 1,155,876 | 896,749 | 1,027,753 | 787,904 | 1,013,459 | 500,684 | 8,319,518 | 8,085,585 |
| Fund balances, end of year | \$ 2,212,537 | 1,089,482 | 1,060,310 | 1,203,703 | 749,278 | 789,549 | 517,033 | 7,621,892 | 8,319,518 |

The Notes to Basic Financial Statements are an integral part of this statement.

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Total Governmental Funds | |
|---|--------------------------------|------------------|
| | 2021 | 2020 |
| Reconciliation to the Statement of Activities: | | |
| Net change in fund balances - governmental funds | \$ (697,626) | 233,933 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. | | |
| Depreciation | (752,337) | (770,984) |
| Capitalized expenditures | 2,119,854 | 345,899 |
| Disposals, net of accumulated depreciation | - | (481) |
| The change in the compensated absences liability is shown as an increase/decrease of expense on the Statement of Activities. | (23,941) | (20,885) |
| Certain expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds: | | |
| Pension expense | (204,207) | (231,326) |
| Employer contributions to IMRF | 303,965 | 254,639 |
| Change in net position of governmental activities (Statement B) | <u>\$ 745,708</u> | <u>(189,205)</u> |

The Notes to Basic Financial Statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Hanover Township is an Illinois unit of local government. The Township operates under a Board of Trustees form of government, and provides the following services: general assistance, road maintenance, assessment of properties, general administrative services, services for youth and seniors, community health, emergency services and mental health.

The financial statements of the Township have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

A. The Reporting Entity

The Township follows the provisions of Governmental Accounting Standards Board Statement No. 39, "Determining Whether Certain Organizations Are Component Units – an amendment of Statement No. 14." As defined by generally accepted accounting principles established by GASB, the financial reporting entity consists of the primary government, as well as its component units, which are legally separate, tax-exempt entities and meet all of the following criteria:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.
2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

The Township, for financial purposes, includes all funds relevant to the operations of the Township. The accompanying financial statements present the Township's primary government over which the Township exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the Township. Based on the criteria above, the Township did not identify and report any component units for the year ended March 31, 2021.

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., The Statement of Net Position and Statement of Activities) report information on all of the non-fiduciary activities of the Township. The effect of inter-fund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The Statement of Net Position presents the financial condition of the governmental activities of the Township at year end. The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Governmental activities of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures/expenses. All of the Township's funds are governmental. An emphasis is placed on major funds within the governmental category.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. The Township does not report any proprietary or fiduciary funds.

A fund is considered major if it is the primary operating fund of the Township or meets the following criteria:

- a. at least 10 percent of the corresponding total for all funds of total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at that category or type, and
- b. total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. Financial Statement Presentation – (Continued)

Fund Financial Statements – (Continued)

The funds reported by the Township are described below.

Governmental Funds Types – The focus of the governmental funds measurement (in the fund statements) is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of the major governmental funds of the Township:

Town Fund – The Town Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The major Special Revenue Funds of the Township are:

Senior Citizens Services Fund – The Senior Citizens Services Fund accounts for revenues restricted for services and programs for seniors. Major sources of revenue include property taxes, grants, and program income.

Road Maintenance Fund – The Road Maintenance Fund is to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified road maintenance activity. Major sources of revenue include property taxes, replacement taxes, and permits and fees income.

Mental Health Fund – The Mental Health Fund accounts for revenues restricted for services and programs in the areas of mental health, developmental disabilities and alcohol and substance abuse. Major sources of revenue include property taxes, replacement taxes, rental income, and program revenue.

General Assistance Fund - The General Assistance Fund is used to account for the proceeds of specific revenue sources related to local public aid for the Township's residents. Property taxes are the major source of revenue for the General Assistance Fund.

Capital Projects Fund – The Capital Projects Fund accounts for revenues assigned for the acquisition and/or construction of capital assets.

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

C. *Measurement Focus and Basis of Accounting*

In the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

In the fund financial statements, the current financial resources measurement focus and the modified accrual basis of accounting are used. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Township considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are recorded when the related fund liability is incurred.

Those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. Donations are not susceptible to accrual because they are generally not measurable until received in cash.

D. *Cash, Cash Equivalents, and Investments*

Cash Equivalents – The Township considers cash equivalents as cash on hand, demand deposits, money market accounts and short-term investments.

Investments – Statutes authorize the Township to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agency, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Public Treasurer’s Investment Pool. At March 31, 2021, the Township’s investments are comprised solely of negotiable certificates of deposit that are stated at fair value.

E. *Prepaid Expenses*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method. Prepaid expenses are comprised primarily of health insurance premiums that were paid before March 31, 2021 while the service period extends beyond the fiscal year end.

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

F. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental activities columns in the government-wide financial statements. All capital assets are reported at historical cost, or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to 2004. Donated capital assets are reported at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation of all exhaustible capital assets are recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation.

A capitalization threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

| | |
|-------------------------|------------|
| Buildings | 30 years |
| Building improvements | 5-20 years |
| Vehicles | 7-20 years |
| Infrastructure | 7-20 years |
| Furniture and equipment | 5-10 years |

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

G. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions and pension expense, information about the fiduciary net position of IMRF and additions to/ deductions from the IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF.

H. Compensated Absences

Vested or accumulated vacation and sick leave are reported as an expenditure and a fund liability of the governmental function that will pay out once retirement or separation has occurred. Vested or accumulated vacation and sick leave of governmental activities are recorded as an expense and liability as the benefits accrue to employees.

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

I. Interfund Transactions

Interfund services are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Township has one item that qualifies for reporting in this category:

1. The deferred outflows of resources related to changes in net pension liabilities result from differences between actuarially expected and actual experience, net differences between actuarially projected and actual earnings on plan investments, changes in actuarial assumptions, changes in proportion and differences between contributions and proportionate share of contributions, and timing differences.

In addition to liabilities, the Statement of Net Position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenues) until that time. The Township has two items that qualify for reporting in this category:

1. The property taxes levied for subsequent years representing the portion of the 2020 tax levy not received within 60 days of year-end and, therefore, not recognized as revenues during the year ended March 31, 2021.
2. The deferred outflows of resources related to changes in net pension liabilities result from differences between actuarially expected and actual experience, net differences between actuarially projected and actual earnings on plan investments, changes in actuarial assumptions, changes in proportion and differences between contributions and proportionate share of contributions, and timing differences.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

K. Net Position Flow Assumption

Sometimes the Township will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Township’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

L. Fund Balance Flow Assumption

Sometimes the Township will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Township’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

M. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Township itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). See Note 15 for further details regarding fund balances.

N. Estimates

The preparation of financial statements in conformity with the accrual basis of accounting requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

O. Comparative Data

Comparative data for the prior year has been presented in the individual fund financial statements and schedules in order to provide an understanding of the changes in the financial position and operations of these funds.

Certain reclassifications may have been made to prior year data to conform to the current-year presentation.

**Notes to Basic Financial Statements
For the Year Ended March 31, 2021**

NOTE 2: PROPERTY TAXES

The property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on or about March 1 and October 1 subsequent to the year of the levy. The Township receives significant distributions of tax receipts approximately one month after the due dates. The billings are considered past due 30 days after the respective billing date at which time the applicable property is subject to lien and penalties and interest are assessed. The allowance for uncollectible taxes has been stated at 0.5% of the tax levy to reflect actual collection experience. Property tax receivable balances in the financial statements appear net of this allowance.

The 2021 tax levy, which attached as an enforceable lien on property as of January 1, 2021, has not been recorded as a receivable as of March 31, 2021 as the tax has not yet been levied by the Township and will not be levied until December 2021 and therefore, the levy is not measurable at March 31, 2021. A schedule of assessed valuations, rates, extensions and collections can be found in the statistical section of this report on page 69.

NOTE 3: PERSONAL PROPERTY REPLACEMENT TAXES

The Township receives Personal Property Replacement Tax, which represents an additional State of Illinois income tax on corporations (certain utilities), trusts, partnerships, and subchapter S corporations and a new tax on the invested capital of public utilities providing gas, communications, electrical and waste services.

Revenues are collected by the State of Illinois under the replacement tax and are allocated and paid by the State eight times a year. The replacement tax law provides that monies received should be first applied toward payment of the proportionate share of the pension or retirement obligation which were previously levied on personal property. Remaining allocations are made at the discretion of the Board of Trustees.

NOTE 4: DEPOSITS AND INVESTMENTS

Deposits

The Township's investment policy authorizes the Township to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual fund with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value), and the Illinois Metropolitan Investment Fund (IMET), a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold. The Township's investment policy does limit its deposits to financial institutions that are members of the FDIC system and are capable of posting acceptable assets for security of public funds for amounts in excess of FDIC insurance.

HANOVER TOWNSHIP

Notes to Basic Financial Statements For the Year Ended March 31, 2021

NOTE 4: DEPOSITS AND INVESTMENTS – (Continued)

Deposits – (Continued)

It is the policy of the Township to invest in funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Township and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, legality, safety of principal, liquidity, and rate of return.

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Township’s deposits may not be returned to it. The Township’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the Township, an independent third party, or the Federal Reserve Bank of Chicago. At March 31, 2021, the carrying amount of the Township’s deposits (excluding negotiable certificates of deposit and cash on hand) was \$6,338,196 and the bank balance was \$7,085,070. At March 31, 2021, all of the Township’s uninsured deposits were collateralized with securities held by the pledging financial institution in excess of 110% of the fair market value of the funds secured.

Investments

The following table presents maturities of the Township’s investments as of March 31, 2021:

| Investment Type | Fair Value | Investment Maturities in Years | | | |
|-----------------|------------|--------------------------------|-----|------|-----------------|
| | | Less than 1 | 1-5 | 6-10 | Greater than 10 |
| Negotiable CDs | \$ 798,682 | 798,682 | - | - | - |
| Total | \$ 798,682 | 798,682 | - | - | - |

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Township limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The Township limits its exposure to credit risk by requiring investments primarily in negotiable CDs. The negotiable CDs are not rated.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Township will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Township’s investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by an independent third party custodian and evidenced by safekeeping receipts and a written custodial agreement.

HANOVER TOWNSHIP

**Notes to Basic Financial Statements
For the Year Ended March 31, 2021**

NOTE 4: DEPOSITS AND INVESTMENTS – (Continued)

Investments – (Continued)

Concentration of credit risk is the risk that the Township has a high percentage of its investments invested in one type of investment. The Township’s investment policy requires diversification of investments to avoid unreasonable risk. No financial institution shall hold more than 33% of the Township’s investment portfolio, exclusive of any securities held in safekeeping.

Fair value measurement is measured using the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of assets. Level 1 inputs are quoted prices in the active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the Township’s investments carried at fair value are valued using quoted market prices (Level 1 inputs).

NOTE 5: MOTOR FUEL TAX

Every year, the Township receives an allotment of Motor Fuel Tax (MFT) money from the State of Illinois. This money is disbursed by the state to Cook County where it is held for pending projects approved by the Hanover Township Board. When the projects are approved by management, payment and accounting for projects are done through Cook County. These funds are not reflected in the financial statements of the Township.

NOTE 6: COMPENSATED ABSENCES

The compensated absences currently outstanding are as follows:

| | Balance, April 1 | Additions | Reductions | Balance, March 31 | Amount Due in One Year |
|----------------------|---------------------|-----------|------------|----------------------|------------------------------|
| Compensated absences | \$ 472,817 | 306,160 | 327,219 | 451,758 | 171,226 |

Compensated absences are liquidated by the fund in which the liability is incurred. For the year ended March 31, 2021, the two funds with the largest portion of the liability are the General and Senior Citizens Services Funds.

HANOVER TOWNSHIP

Notes to Basic Financial Statements For the Year Ended March 31, 2021

NOTE 7: CAPITAL ASSETS

Capital assets are not capitalized in the funds used to acquire or construct them. A summary of changes in capital assets follows:

| | April 1, 2020 | Additions | Deletions | March 31, 2021 |
|--|---------------------|------------------|-----------------|--------------------|
| Capital Assets Not Being Depreciated: | | | | |
| Land | \$ 936,041 | 1,633,191 | - | 2,569,232 |
| Construction in progress | 76,674 | 147,223 | (76,674) | 147,223 |
| Total Capital Assets Not Being Depreciated | 1,012,715 | 1,780,414 | (76,674) | 2,716,455 |
| Capital Assets Being Depreciated: | | | | |
| Buildings | 5,722,786 | - | - | 5,722,786 |
| Building improvements | 2,667,364 | 31,509 | - | 2,698,873 |
| Office furniture and equipment | 1,187,041 | 96,128 | - | 1,283,169 |
| Trucks and equipment | 1,421,981 | 211,803 | - | 1,633,784 |
| Buses | 578,488 | - | - | 578,488 |
| Infrastructure | 2,375,795 | 76,674 | - | 2,452,469 |
| Total Capital Assets Being Depreciated | 13,953,455 | 416,114 | - | 14,369,569 |
| Accumulated Depreciation: | | | | |
| Buildings | (2,791,901) | (191,088) | - | (2,982,989) |
| Building improvements | (1,351,105) | (182,895) | - | (1,534,000) |
| Office furniture and equipment | (965,144) | (48,494) | - | (1,013,638) |
| Trucks and equipment | (841,372) | (106,899) | - | (948,271) |
| Buses | (293,174) | (48,244) | - | (341,418) |
| Infrastructure | (1,657,417) | (174,717) | - | (1,832,134) |
| Total Accumulated Depreciation | (7,900,113) | (752,337) | - | (8,652,450) |
| Total Capital Assets Being Depreciated, Net | 6,053,342 | (336,223) | - | 5,717,119 |
| Total Capital Assets, Net | \$ 7,066,057 | 1,444,191 | (76,674) | 8,433,574 |

Significant purchases for the year included the following:

| | |
|-------------------------------|--------------|
| Land | \$ 1,633,191 |
| Izaak Walton Parking Lot | 147,223 |
| International truck with plow | 128,133 |
| Senior Center Improvements | 96,128 |

Depreciation was charged to the following functions:

| | |
|---------------------------|------------------|
| General Government | \$374,664 |
| Road Maintenance | 149,489 |
| Mental Health | 3,837 |
| Senior Center | 224,347 |
| Total Depreciation | \$752,337 |

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 8: RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft or, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and net income losses. The Township purchases commercial insurance to cover all risks. There have been no significant reductions in insurance coverage or settlement amounts exceeding insurance coverage for the current year or the three prior years.

NOTE 9: ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

Plan Description – The Township’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Township’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. The pension plan is an agent multiple-employer plan. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All of the Township’s employees participate in the regular plan.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings in the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

HANOVER TOWNSHIP

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 9: ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF) – (Continued)

Benefits Provided – (Continued)

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of services, credit plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2020, the following Township employees were covered by the benefit terms:

| | |
|-------------------------------|------------|
| Retirees and Beneficiaries | 47 |
| Inactive, Non-retired Members | 76 |
| Active Members | <u>68</u> |
| Total | <u>191</u> |

Contributions – As set by statute, the Township’s Regular Plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township’s annual contribution rate and actual Township contributions for calendar year 2020 and the fiscal year ended March 31, 2021 are summarized below. The Township also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

| | |
|--|------------|
| Plan member required contribution rate | 4.50% |
| Township required contribution rate for 2020 | 8.60% |
| Township required contribution rate for 2021 | 11.49% |
| Township actual contributions for 2020 | \$ 287,540 |
| Township actual contributions for fiscal year 2021 | \$ 314,877 |

HANOVER TOWNSHIP

**Notes to Basic Financial Statements
For the Year Ended March 31, 2021**

NOTE 9: ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF) – (Continued)

Net Pension Liability – The Township’s net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

At December 31, 2020, the Township had a net pension liability for the plan, determined as follows:

| | |
|-----------------------------|-------------------|
| Total Pension Liability | \$ 11,371,528 |
| Plan Fiduciary Net Position | <u>10,829,835</u> |
| Net Pension Liability | <u>\$ 541,693</u> |

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary Increases were expected to be 3.35% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

HANOVER TOWNSHIP

Notes to Basic Financial Statements For the Year Ended March 31, 2021

NOTE 9: ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF) – (Continued)

Actuarial Assumptions – (Continued)

| <u>Asset Class</u> | <u>Portfolio Target Percentage</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-------------------------|--|---|
| Domestic Equity | 37% | 5.00% |
| International Equity | 18% | 6.00% |
| Fixed Income | 28% | 1.30% |
| Real Estate | 9% | 6.20% |
| Alternative Investments | 7% | 2.85-6.95% |
| Cash Equivalents | <u>1%</u> | 0.70% |
| Total | 100% | |

Single Discount Rate – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

HANOVER TOWNSHIP

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 9: ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF) – (Continued)

Changes in the Net Pension Liability

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A)-(B) |
|--|-----------------------------------|---------------------------------------|-------------------------------------|
| Balances at December 31, 2019 | \$ 10,681,741 | 9,479,341 | 1,202,400 |
| Changes for the Year: | | | |
| Service Cost | 287,739 | - | 287,739 |
| Interest on the Total Pension Liability | 767,355 | - | 767,355 |
| Changes of Benefit Terms | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | 262,027 | - | 262,027 |
| Changes of Assumptions | (144,524) | - | (144,524) |
| Contributions - Employer | - | 287,540 | (287,540) |
| Contributions - Employees | - | 150,457 | (150,457) |
| Net Investment Income | - | 1,332,313 | (1,332,313) |
| Benefit Payments, including Refunds of Employee Contributions | (482,810) | (482,810) | - |
| Other (Net Transfer) | - | 62,994 | (62,994) |
| Net Changes | <u>689,787</u> | <u>1,350,494</u> | <u>(660,707)</u> |
| Balances at December 31, 2020 | <u>\$ 11,371,528</u> | <u>10,829,835</u> | <u>541,693</u> |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan’s net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | 1% Decrease 6.25% | Current Discount Rate 7.25% | 1% Increase 8.25% |
|-------------------------------|----------------------|--------------------------------|----------------------|
| Total Pension Liability | \$ 12,788,361 | 11,371,528 | 10,297,829 |
| Plan Fiduciary Net Position | 10,829,835 | 10,829,835 | 10,829,835 |
| Net Pension Liability (Asset) | <u>\$ 1,958,526</u> | <u>541,693</u> | <u>(532,006)</u> |

HANOVER TOWNSHIP

Notes to Basic Financial Statements For the Year Ended March 31, 2021

NOTE 9: ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF) – (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended March 31, 2021, the Township recognized pension expense of \$204,207. At March 31, 2021, the Township reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience | \$ 563,873 | 6,798 |
| Net difference between projected and actual earnings on pension plan investments | - | 730,014 |
| Changes of assumptions | 60,727 | 139,858 |
| Total deferred amounts to be recognized in future periods | <u>\$ 624,600</u> | <u>876,670</u> |
| Employer contributions subsequent to the measurement date | 88,635 | - |
| Total | <u>\$ 713,235</u> | <u>876,670</u> |

The amount reported as deferred outflows of resources related to pensions resulting from Township contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended March 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Year Ended December 31, | Net Deferred Outflow of Resources |
|----------------------------|---|
| 2021 | \$ 63,917 |
| 2022 | 92,623 |
| 2023 | (279,728) |
| 2024 | (128,882) |
| 2025 | - |
| Thereafter | - |

NOTE 10: LEASES AND AGREEMENTS

In May 2013, the Township entered into a ten-year lease agreement for office space located at 1535 Burgundy Parkway, Streamwood, IL with the Mental Health Board (a related party). The lease requires an annual rental payment of \$10,000. The expense for the year ended March 31, 2021 was \$10,000.

HANOVER TOWNSHIP

**Notes to Basic Financial Statements
For the Year Ended March 31, 2021**

NOTE 10: LEASES AND AGREEMENTS – (Continued)

The following is a schedule of future minimum lease payments required in the related party lease as of March 31, 2021:

| Year Ended March 31, | Amount |
|-------------------------|-----------|
| 2022 | \$ 10,000 |
| 2023 | 10,000 |

The Mental Health Board entered into annual non-exclusive license agreements with local mental health agencies operating at the resource center at 1535 Burgundy Parkway, Streamwood, IL. The primary purpose of the resource center is to make available a range of mental health services, at a single location, through a consortium of social agencies. Agency licensees take part in a network to promote a comprehensive approach to the betterment of each client along with other license agencies. Licensees are granted use of space and other resources for a monthly fee. The Township recognized revenues in the amount of \$11,850 under the license agreements during the year ended March 31, 2021.

NOTE 11: LEGAL DEBT MARGIN

Legal debt margin is the percent of the Township’s assessed valuation which is subject to debt limitation. The statutory debt limitation for the Township is 2.875%. The Township’s legal debt margin limitation is as follows for the period ended March 31, 2021:

| | |
|--|-------------------------|
| Assessed valuation (2020) | <u>\$ 2,258,218,539</u> |
| Statutory debt limitation (2.875%) | \$ 64,923,783 |
| Amount of debt applicable to debt limitation | <u>-</u> |
| Legal Debt Margin | <u>\$ 64,923,783</u> |

NOTE 12: SUBSEQUENT EVENTS

Management evaluated subsequent events through October 19, 2021, the date the financial statements were available to be issued. No amounts were required to be recorded or disclosed in the financial statements as of March 31, 2021.

HANOVER TOWNSHIP

**Notes to Basic Financial Statements
For the Year Ended March 31, 2021**

NOTE 13: INTERFUND ACTIVITY

Individual fund transfers are as follows:

| | <u>Transfers In</u> | <u>Transfers Out</u> |
|--------------------------|---------------------|----------------------|
| General (Town) | \$ - | 1,480,000 |
| Senior Citizens Services | 155,000 | 120,000 |
| Road Maintenance | - | 180,000 |
| Capital Projects | 1,535,000 | - |
| Vehicle Replacement | 90,000 | - |
| Total | <u>\$ 1,780,000</u> | <u>1,780,000</u> |

The purpose of significant transfers during the year is as follows:

\$1,415,000 transferred from the General (Town) to the Capital Projects Fund and \$65,000 transferred from the General (Town) Fund to the Vehicle Replacement Fund was to use unrestricted revenues collected in the Town Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. \$155,000 was transferred from the Road Maintenance Fund to the Senior Citizens Services Fund to be spent on direct costs of senior citizen transportation programs. \$25,000 transferred from the Road Maintenance Fund to the Vehicle Replacement Fund was to be spent on direct costs of transportation. The Senior Citizens Services transfer to the Capital Projects Fund of \$120,000 was used to finance capital projects at the Senior Center.

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS

The Township has evaluated its potential other postemployment benefits liability. The Township provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the Township are required to pay 100% of the current premium.

The Township had no former employees for which the Township was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the Township has not recorded any postemployment benefit liability as of March 31, 2021.

HANOVER TOWNSHIP

**Notes to Basic Financial Statements
For the Year Ended March 31, 2021**

NOTE 15: FUND BALANCE – GASB 54 PRESENTATION

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Non-spendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Following is a summary of how these balances are reported and definitions of the differences.

| Fund | General Fund | Senior Citizens Services Fund | Road Maintenance Fund | Mental Health Fund | General Assistance Fund | Capital Projects Fund | Total Nonmajor Governmental Funds | Total Governmental Funds |
|----------------------|--------------|-------------------------------|-----------------------|--------------------|-------------------------|-----------------------|-----------------------------------|--------------------------|
| Nonspendable: | | | | | | | | |
| Prepaid items | \$ 49,981 | 14,633 | 6,065 | 1,726 | 2,298 | - | - | 74,703 |
| Restricted for: | - | - | - | - | - | - | - | - |
| Senior Services | - | 1,074,849 | - | - | - | - | - | 1,074,849 |
| Road Maintenance | - | - | 1,054,245 | - | - | - | - | 1,054,245 |
| Mental health | - | - | - | 1,201,977 | - | - | - | 1,201,977 |
| General assistance | - | - | - | - | 746,980 | - | - | 746,980 |
| Municipal retirement | - | - | - | - | - | - | 198,951 | 198,951 |
| Total Restricted | - | 1,074,849 | 1,054,245 | 1,201,977 | 746,980 | - | 198,951 | 4,277,002 |
| Assigned to: | | | | | | | | |
| Capital projects | - | - | - | - | - | 789,549 | 318,082 | 1,107,631 |
| Total Assigned | | | | | | 789,549 | 318,082 | 1,107,631 |
| Unassigned | 2,162,556 | - | - | - | - | - | - | 2,162,556 |
| Total Fund Balances | \$ 2,212,537 | 1,089,482 | 1,060,310 | 1,203,703 | 749,278 | 789,549 | 517,033 | 7,621,892 |

A. *Non-spendable Fund Balance*

The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts.

B. *Restricted Fund Balance*

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Restrictions may be imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Debt Service and Special Revenue Funds are by definition restricted for these specified purposes. The Township has several revenue sources received within different funds that also fall into these categories.

Notes to Basic Financial Statements
For the Year Ended March 31, 2021

NOTE 15: FUND BALANCE – GASB 54 PRESENTATION – (Continued)

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board itself.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund.

F. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

REQUIRED SUPPLEMENTARY INFORMATION

HANOVER TOWNSHIP
GENERAL (TOWN) FUND

SCHEDULE A-1

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original Budget | Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|--|--------------------|-----------------|---------------------------------|--|---------------------------------|
| Revenues: | | | | | |
| Property taxes | \$ 3,931,299 | 3,931,299 | 3,981,711 | 50,412 | 3,856,651 |
| Personal property replacement taxes | 30,000 | 30,000 | 26,354 | (3,646) | 39,016 |
| Interest income | 50,000 | 50,000 | 21,919 | (28,081) | 106,557 |
| Passport fees | 155,000 | 155,000 | 73,904 | (81,096) | 161,802 |
| Rental income | 10,000 | 10,000 | 10,000 | - | 10,050 |
| Youth commission | 141,000 | 141,000 | 122,352 | (18,648) | 126,978 |
| Miscellaneous | 29,700 | 29,700 | 60,276 | 30,576 | 28,515 |
| Total revenues | 4,346,999 | 4,346,999 | 4,296,516 | (50,483) | 4,329,569 |
| Expenditures: | | | | | |
| Administration: | | | | | |
| Postage | 3,500 | 3,500 | 3,060 | (440) | 4,032 |
| Office supplies | 6,500 | 6,500 | 6,260 | (240) | 8,455 |
| Printing | 6,500 | 6,500 | 6,265 | (235) | 8,225 |
| Salaries | 420,000 | 420,000 | 394,557 | (25,443) | 362,599 |
| Compensation of officials | 78,800 | 78,800 | 79,018 | 218 | 78,892 |
| Travel | 5,000 | 5,000 | - | (5,000) | 3,300 |
| Memberships, subscriptions, and publications | 12,000 | 12,000 | 11,170 | (830) | 10,837 |
| Pre-employment charges | 1,000 | 1,000 | 22 | (978) | 1,670 |
| Education and training | 18,000 | 18,000 | 6,041 | (11,959) | 8,313 |
| Miscellaneous | 10,000 | 10,000 | 10,932 | 932 | 10,154 |
| Consulting fees | 10,000 | 10,000 | 6,750 | (3,250) | 6,750 |
| Financial administration | 65,000 | 65,000 | 64,800 | (200) | 64,800 |
| Community affairs | 5,000 | 5,000 | 2,419 | (2,581) | 4,401 |
| Committee on youth | 3,000 | 3,000 | 80 | (2,920) | 1,796 |
| Passport services | 14,000 | 14,000 | 8,679 | (5,321) | 10,440 |
| Legal notices | 1,000 | 1,000 | 502 | (498) | 737 |
| Contingencies | 50,000 | 50,000 | 92,348 | 42,348 | 6,580 |
| Health insurance | 55,200 | 55,200 | 47,733 | (7,467) | 52,111 |
| Dental, vision, and life insurance | 3,700 | 3,700 | 4,647 | 947 | 2,071 |
| Unemployment | 2,300 | 2,300 | 686 | (1,614) | 3,575 |
| IMRF expense | 18,300 | 18,300 | 12,721 | (5,579) | 6,512 |
| FICA expense | 12,800 | 12,800 | 10,632 | (2,168) | 8,979 |
| Ancillary Benefits | 12,860 | 12,860 | 12,534 | (326) | 12,532 |
| Telephone | 25,000 | 25,000 | 11,764 | (13,236) | 12,146 |
| Utilities | 19,000 | 19,000 | 17,998 | (1,002) | 17,932 |
| Internet | 4,500 | 4,500 | 4,213 | (287) | 4,355 |
| Equipment rental | 6,500 | 6,500 | 6,413 | (87) | 6,187 |
| Auditing | 12,500 | 12,500 | 12,328 | (172) | 11,248 |
| Legal services | 145,000 | 145,000 | 156,917 | 11,917 | 193,937 |

HANOVER TOWNSHIP
GENERAL (TOWN) FUND

SCHEDULE A-1
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original Budget | Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|---|--------------------|-----------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | | |
| Administration - (Continued): | | | | | |
| Employee assistance program | \$ 1,600 | 1,600 | 3,542 | 1,942 | 726 |
| General insurance | 155,000 | 155,000 | 134,006 | (20,994) | 135,801 |
| Flex plan and 457 plan | 4,000 | 4,000 | 479 | (3,521) | 3,500 |
| Employee recognition | 5,000 | 5,000 | 4,130 | (870) | 4,672 |
| Employee wellness | 8,000 | 8,000 | 5,120 | (2,880) | 5,403 |
| Capital outlay: | | | | | |
| Equipment | 20,000 | 20,000 | 3,718 | (16,282) | 16,141 |
| Computer equipment, software, and support | 105,000 | 105,000 | 118,039 | 13,039 | 139,884 |
| Facility lease | 21,100 | 21,100 | 22,100 | 1,000 | 21,030 |
| Total administration | 1,346,660 | 1,346,660 | 1,282,623 | (64,037) | 1,250,723 |
| Pantry: | | | | | |
| Salaries | - | - | - | - | 44,931 |
| Utilities | - | - | - | - | 11,096 |
| Health insurance | - | - | - | - | 14,696 |
| Dental, vision, and life insurance | - | - | - | - | 421 |
| Unemployment | - | - | - | - | 511 |
| IMRF expense | - | - | - | - | 789 |
| FICA expense | - | - | - | - | 1,343 |
| Total pantry | - | - | - | - | 73,787 |
| Community and Veterans Affairs: | | | | | |
| Community relations: | | | | | |
| Salaries | 134,000 | 134,000 | 127,145 | (6,855) | 124,004 |
| Education and training | 2,200 | 2,200 | 48 | (2,152) | 1,363 |
| Printing | 700 | 700 | 23 | (677) | 519 |
| Postage | 550 | 550 | 183 | (367) | 314 |
| Equipment and furniture | 2,600 | 2,600 | 2,444 | (156) | 2,866 |
| Office supplies | 1,300 | 1,300 | 951 | (349) | 1,350 |
| Satellite office programs | 2,000 | 2,000 | 378 | (1,622) | 960 |
| Satellite office utilities | 8,500 | 8,500 | 5,956 | (2,544) | 9,059 |
| Satellite office phone and internet | 5,000 | 5,000 | 3,228 | (1,772) | 5,546 |
| Travel | 2,000 | 2,000 | 146 | (1,854) | 1,332 |
| Communications | 48,600 | 48,600 | 36,385 | (12,215) | 46,486 |
| Community service awards | 2,200 | 2,200 | 1,218 | (982) | 713 |
| Community affairs | 5,000 | 5,000 | 1,065 | (3,935) | 3,930 |
| Historical marker program | 2,400 | 2,400 | - | (2,400) | - |
| Dues and subscriptions | 500 | 500 | 259 | (241) | 649 |

HANOVER TOWNSHIP
GENERAL (TOWN) FUND

SCHEDULE A-1
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original Budget | Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|---|--------------------|-----------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | | |
| Community and Veterans Affairs - (Continued): | | | | | |
| Community relations - (Continued): | | | | | |
| Community festivals | \$ 7,500 | 7,500 | 209 | (7,291) | 6,250 |
| Health insurance | 11,438 | 11,438 | 10,117 | (1,321) | 10,043 |
| Dental, vision, and life insurance | 1,218 | 1,218 | 1,530 | 312 | 842 |
| Unemployment | 575 | 575 | 196 | (379) | 1,021 |
| IMRF expense | 5,424 | 5,424 | 3,770 | (1,654) | 2,092 |
| FICA expense | 4,641 | 4,641 | 3,855 | (786) | 3,608 |
| Social Media Archive | 4,000 | 4,000 | 2,388 | (1,612) | 2,722 |
| Miscellaneous | 1,000 | 1,000 | 467 | (533) | 739 |
| Veterans Affairs: | | | | | |
| Salary | 29,800 | 29,800 | 13,996 | (15,804) | 31,885 |
| Veterans Honor Roll | 4,000 | 4,000 | 20 | (3,980) | 2,380 |
| Travel | 750 | 750 | - | (750) | 648 |
| Veterans Program | 1,000 | 1,000 | | | |
| Supplies | - | - | 1,813 | 1,813 | 60 |
| Training | 1,200 | 1,200 | 150 | (1,050) | 673 |
| Printing | 400 | 400 | - | (400) | 453 |
| Postage | 400 | 400 | 3 | (397) | 11 |
| Health insurance | 3,600 | 3,600 | 3,364 | (236) | 3,411 |
| Dental, vision, and life insurance | 600 | 600 | 754 | 154 | 415 |
| Unemployment | 300 | 300 | 81 | (219) | 511 |
| IMRF expense | 1,325 | 1,325 | 921 | (404) | 632 |
| FICA expense | 1,135 | 1,135 | 943 | (192) | 1,122 |
| Total community and veterans affairs | 297,856 | 297,856 | 224,006 | (73,850) | 268,609 |
| Emergency Services: | | | | | |
| Salaries | 62,400 | 62,400 | 61,852 | (548) | 58,753 |
| Equipment | 23,000 | 23,000 | 35,672 | 12,672 | 20,814 |
| Uniforms | 8,500 | 8,500 | 9,475 | 975 | 7,663 |
| Printing | 1,000 | 1,000 | 231 | (769) | 1,424 |
| Postage | 200 | 200 | 20 | (180) | 30 |
| Office supplies | 1,000 | 1,000 | 1,388 | 388 | 873 |
| Miscellaneous | 1,000 | 1,000 | (887) | (1,887) | 731 |
| Education and training | 10,000 | 10,000 | 4,040 | (5,960) | 4,767 |
| Pre-volunteer screening | 500 | 500 | 1,263 | 763 | 3,098 |
| Travel | 2,500 | 2,500 | 570 | (1,930) | 198 |
| Volunteer appreciation | 4,000 | 4,000 | 6,284 | 2,284 | 3,788 |
| Vehicle fuel and maintenance | 10,000 | 10,000 | 15,681 | 5,681 | 16,408 |
| Communications | 25,000 | 25,000 | 22,619 | (2,381) | 19,580 |
| Emergency ops center | 100 | 100 | - | (100) | - |
| Health insurance | 13,365 | 13,365 | 11,507 | (1,858) | 16,960 |
| Dental, vision, and life insurance | 610 | 610 | 766 | 156 | 421 |

HANOVER TOWNSHIP
GENERAL (TOWN) FUND

SCHEDULE A-1
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original Budget | Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|---------------------------------------|--------------------|-----------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | | |
| Emergency Services- (Continued): | | | | | |
| Unemployment | \$ 290 | 290 | 95 | (195) | 494 |
| IMRF expense | 2,800 | 2,800 | 1,946 | (854) | 789 |
| FICA expense | 2,400 | 2,400 | 1,993 | (407) | 1,367 |
| Total emergency services | 168,665 | 168,665 | 174,515 | 5,850 | 158,158 |
| Assessor's Office: | | | | | |
| Office supplies | 4,210 | 4,210 | 3,812 | (398) | 4,918 |
| Printing | 1,120 | 1,120 | 309 | (811) | 1,301 |
| Salaries | 136,162 | 136,162 | 138,778 | 2,616 | 128,413 |
| Equipment | 3,150 | 3,150 | 670 | (2,480) | 2,432 |
| Travel | 2,034 | 2,034 | 244 | (1,790) | 208 |
| Dues, subscriptions, and publications | 2,695 | 2,695 | 2,320 | (375) | 1,544 |
| Training | 2,230 | 2,230 | 1,715 | (515) | 1,464 |
| Miscellaneous | 850 | 850 | 310 | (540) | 464 |
| Professional services | 570 | 570 | - | (570) | - |
| Health insurance | 30,100 | 30,100 | 25,263 | (4,837) | 24,302 |
| Dental, vision, and life insurance | 1,850 | 1,850 | 2,323 | 473 | 1,239 |
| Unemployment | 862 | 862 | 282 | (580) | 1,467 |
| IMRF expense | 6,050 | 6,050 | 4,206 | (1,844) | 2,230 |
| FICA expense | 5,175 | 5,175 | 4,298 | (877) | 3,876 |
| Communications | 1,000 | 1,000 | - | (1,000) | 1,045 |
| Total assessor's office | 198,058 | 198,058 | 184,530 | (13,528) | 174,903 |
| Facilities and Maintenance: | | | | | |
| Salaries | 285,000 | 285,000 | 348,304 | 63,304 | 295,554 |
| Office supplies | 400 | 400 | 487 | 87 | 2,474 |
| Janitorial supplies | 10,000 | 10,000 | 7,875 | (2,125) | 9,257 |
| Housekeeping contract | 52,000 | 52,000 | 20,857 | (31,143) | 53,629 |
| Building contracts | 13,000 | 13,000 | 9,592 | (3,408) | 21,410 |
| Building maintenance - Town | 6,000 | 6,000 | 4,570 | (1,430) | 10,304 |
| Building maintenance - Senior | 8,000 | 8,000 | 4,782 | (3,218) | 3,971 |
| Building maintenance - Astor | 2,000 | 2,000 | 1,786 | (214) | 1,545 |
| Equipment maintenance - Town | 5,000 | 5,000 | 2,457 | (2,543) | 5,227 |
| Equipment maintenance - Senior | 14,000 | 14,000 | 17,539 | 3,539 | 16,706 |
| Equipment maintenance - Astor | 1,200 | 1,200 | 3,384 | 2,184 | 1,731 |
| Equipment rental | 2,000 | 2,000 | 1,951 | (49) | 1,015 |
| Education and training | 1,500 | 1,500 | 841 | (659) | 1,182 |
| Vehicle maintenance - Town | 5,000 | 5,000 | 2,563 | (2,437) | 2,896 |
| Vehicle fuel - Town | 6,000 | 6,000 | 5,862 | (138) | 6,020 |

HANOVER TOWNSHIP
GENERAL (TOWN) FUND

SCHEDULE A-1
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original Budget | Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|--|--------------------|-----------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | | |
| Facilities and Maintenance- (Continued): | | | | | |
| Seasonal projects assistance | \$ 20,000 | 20,000 | 25,926 | 5,926 | 15,845 |
| Communications | 4,500 | 4,500 | 2,513 | (1,987) | 3,127 |
| Trash removal - Town | 3,000 | 3,000 | 3,224 | 224 | 2,826 |
| Trash removal - Senior | 3,600 | 3,600 | 4,132 | 532 | 4,001 |
| Trash removal - Astor | 4,000 | 4,000 | 7,973 | 3,973 | 6,060 |
| Grounds maintenance | 10,000 | 10,000 | 10,059 | 59 | 12,888 |
| Uniforms | 1,500 | 1,500 | 1,555 | 55 | 2,027 |
| Miscellaneous | 1,000 | 1,000 | 11,326 | 10,326 | 1,248 |
| Building maintenance - Izaak | 3,000 | 3,000 | 5,030 | 2,030 | 2,216 |
| Equipment maintenance - Izaak | 2,000 | 2,000 | 1,194 | (806) | 1,909 |
| Trash removal - Izaak | 1,800 | 1,800 | 1,525 | (275) | 1,292 |
| Health insurance | 51,100 | 51,100 | 43,685 | (7,415) | 48,415 |
| Dental, vision, and life insurance | 2,900 | 2,900 | 3,642 | 742 | 1,965 |
| Unemployment | 2,000 | 2,000 | 458 | (1,542) | 2,383 |
| IMRF expense | 12,800 | 12,800 | 8,898 | (3,902) | 4,776 |
| FICA expense | 10,900 | 10,900 | 9,054 | (1,846) | 8,338 |
| Total facilities and maintenance | 545,200 | 545,200 | 573,044 | 27,844 | 552,237 |
| Community Health: | | | | | |
| Salaries | 200,000 | 200,000 | 186,928 | (13,072) | 187,854 |
| Postage | 300 | 300 | 26 | (274) | 128 |
| Office supplies | 1,250 | 1,250 | 760 | (490) | 646 |
| Printing | 2,000 | 2,000 | 203 | (1,797) | 490 |
| Travel | 1,750 | 1,750 | 344 | (1,406) | 1,672 |
| Dues, subscriptions and publications | 400 | 400 | 255 | (145) | 160 |
| Community affairs | 3,000 | 3,000 | 875 | (2,125) | 2,946 |
| Furniture and computer equipment | 2,500 | 2,500 | 1,103 | (1,397) | 3,954 |
| Professional services | 2,500 | 2,500 | 1,183 | (1,317) | 2,130 |
| Miscellaneous | 1,000 | 1,000 | 293 | (707) | 546 |
| License and professional insurance | 200 | 200 | 82 | (118) | 180 |
| Medical supplies | 10,000 | 10,000 | 6,991 | (3,009) | 8,919 |
| Communications | 1,000 | 1,000 | 141 | (859) | 398 |
| Health insurance | 20,000 | 20,000 | 16,772 | (3,228) | 26,482 |
| Dental, vision, and life insurance | 1,850 | 1,850 | 2,323 | 473 | 1,263 |
| Unemployment | 1,150 | 1,150 | 376 | (774) | 1,958 |
| IMRF expense | 8,950 | 8,950 | 6,222 | (2,728) | 3,434 |
| FICA expense | 7,650 | 7,650 | 6,354 | (1,296) | 6,013 |
| Total community health | 265,500 | 265,500 | 231,231 | (34,269) | 249,173 |

HANOVER TOWNSHIP
GENERAL (TOWN) FUND

SCHEDULE A-1
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original Budget | Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|------------------------------------|--------------------|-----------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | | |
| Youth and Family Services: | | | | | |
| Administration and clinical: | | | | | |
| Salaries | \$ 495,000 | 495,000 | 448,798 | (46,202) | 450,523 |
| Education and training | 6,000 | 6,000 | 1,077 | (4,923) | 3,273 |
| Consulting fees | 3,600 | 3,600 | - | (3,600) | 600 |
| Answering service | 1,200 | 1,200 | 1,200 | - | 1,200 |
| Printing | 2,000 | 2,000 | 754 | (1,246) | 1,756 |
| Postage | 300 | 300 | 221 | (79) | 76 |
| Books and journals | 400 | 400 | - | (400) | 403 |
| Equipment maintenance | 2,600 | 2,600 | 2,569 | (31) | 2,340 |
| Psychiatric backup | 9,000 | 9,000 | 2,130 | (6,870) | 2,090 |
| Office supplies | 4,000 | 4,000 | 3,477 | (523) | 3,724 |
| Community affairs | 3,800 | 3,800 | 931 | (2,869) | 3,116 |
| Recruitment and pre-employment | 1,500 | 1,500 | 1,163 | (337) | 2,930 |
| Miscellaneous | 500 | 500 | (115) | (615) | 164 |
| Travel | 3,000 | 3,000 | 109 | (2,891) | 1,631 |
| CIS maintenance | 3,600 | 3,600 | 2,700 | (900) | - |
| Equipment and furniture | 3,000 | 3,000 | 2,149 | (851) | 3,172 |
| Tutoring | 27,500 | 27,500 | 16,551 | (10,949) | 17,336 |
| Dues and subscriptions | 500 | 500 | 729 | 229 | 709 |
| Health insurance | 56,100 | 56,100 | 47,899 | (8,201) | 52,469 |
| Dental, vision, and life insurance | 4,900 | 4,900 | 6,154 | 1,254 | 3,304 |
| Unemployment | 3,500 | 3,500 | 1,097 | (2,403) | 5,713 |
| IMRF expense | 21,700 | 21,700 | 15,085 | (6,615) | 8,643 |
| FICA expense | 15,800 | 15,800 | 13,124 | (2,676) | 12,820 |
| Outreach and Prevention: | | | | | |
| Open gym program | 7,200 | 7,200 | 1,452 | (5,748) | 4,267 |
| Open gym salaries | 130,000 | 130,000 | 65,232 | (64,768) | 97,287 |
| Salaries | 180,000 | 180,000 | 176,431 | (3,569) | 166,943 |
| Education and training | 2,000 | 2,000 | 373 | (1,627) | 1,671 |
| Travel | 3,000 | 3,000 | 216 | (2,784) | 2,767 |
| Printing | 1,000 | 1,000 | 270 | (730) | 188 |
| Office supplies | - | - | - | - | 833 |
| Community affairs | - | - | - | - | 575 |
| Professional services | 1,200 | 1,200 | - | (1,200) | 900 |
| Program supplies | 1,000 | 1,000 | 928 | (72) | 882 |
| Telephone | 3,000 | 3,000 | 2,639 | (361) | 2,666 |
| Substance abuse prevention program | 3,200 | 3,200 | 741 | (2,459) | 1,459 |
| Transportation | 500 | 500 | - | (500) | 389 |

HANOVER TOWNSHIP
GENERAL (TOWN) FUND

SCHEDULE A-1
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original Budget | Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|--|---------------------|--------------------|---------------------------------|--|---------------------------------|
| Youth and Family Services - (Continued): | | | | | |
| Outreach and prevention - (Continued): | | | | | |
| Health insurance | \$ 36,000 | 36,000 | 32,500 | (3,500) | 39,794 |
| Dental, vision, and life insurance | 3,100 | 3,100 | 3,893 | 793 | 2,065 |
| Unemployment | 3,450 | 3,450 | 1,048 | (2,402) | 5,457 |
| IMRF expense | 12,100 | 12,100 | 8,411 | (3,689) | 5,649 |
| FICA expense | 11,000 | 11,000 | 9,137 | (1,863) | 9,239 |
| Total Youth and Family Services | <u>1,067,250</u> | <u>1,067,250</u> | <u>871,123</u> | <u>(196,127)</u> | <u>921,023</u> |
| Total Expenditures | <u>3,889,189</u> | <u>3,889,189</u> | <u>3,541,072</u> | <u>(348,117)</u> | <u>3,648,613</u> |
| Excess (deficiency) of revenues over expenditures | <u>457,810</u> | <u>457,810</u> | <u>755,444</u> | <u>297,634</u> | <u>680,956</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers out | <u>(830,000)</u> | <u>(1,480,000)</u> | <u>(1,480,000)</u> | <u>-</u> | <u>(330,000)</u> |
| Total Other Financing Sources (Uses) | <u>(830,000)</u> | <u>(1,480,000)</u> | <u>(1,480,000)</u> | <u>-</u> | <u>(330,000)</u> |
| Net Change in Fund Balance | <u>\$ (372,190)</u> | <u>(1,022,190)</u> | <u>(724,556)</u> | <u>297,634</u> | <u>350,956</u> |
| Fund Balance, Beginning of Year | | | <u>2,937,093</u> | | <u>2,586,137</u> |
| Fund Balance, End of Year | | | <u>2,212,537</u> | | <u>2,937,093</u> |

**HANOVER TOWNSHIP
SENIOR CITIZENS SERVICES FUND**

SCHEDULE A-2

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|---------------------------------------|---------------------------------|---------------------------------|--|---------------------------------|
| Revenues: | | | | |
| Property taxes | \$ 1,147,415 | 1,161,494 | 14,079 | 1,134,347 |
| Program revenue | 283,000 | 71,669 | (211,331) | 237,347 |
| Intergovernmental | 342,636 | 354,731 | 12,095 | 335,183 |
| Interest income | 7,000 | 6,570 | (430) | 8,911 |
| Miscellaneous | 29,000 | 35,415 | 6,415 | 58,753 |
| Total revenues | <u>1,809,051</u> | <u>1,629,879</u> | <u>(179,172)</u> | <u>1,774,541</u> |
| Expenditures: | | | | |
| Administration: | | | | |
| Salaries | 152,565 | 152,529 | (36) | 134,185 |
| Recruitment | 2,500 | 1,804 | (696) | 8,783 |
| Telephone and internet | 1,200 | 737 | (463) | 1,133 |
| Equipment | 14,000 | 10,700 | (3,300) | 11,179 |
| Office supplies | 8,000 | 6,389 | (1,611) | 7,611 |
| Postage | 4,000 | 2,145 | (1,855) | 1,938 |
| Printing | 5,500 | 2,888 | (2,612) | 7,648 |
| Dues, subscriptions, and publications | 2,000 | 2,022 | 22 | 2,397 |
| Travel | 1,500 | - | (1,500) | 3,059 |
| Education and training | 1,000 | 772 | (228) | 1,889 |
| Community affairs | 2,000 | 893 | (1,107) | 2,886 |
| Miscellaneous | 1,000 | 1,021 | 21 | 3,842 |
| Health insurance | 31,770 | 26,763 | (5,007) | 31,457 |
| Dental, vision, and life insurance | 678 | 852 | 174 | 459 |
| Unemployment | 862 | 188 | (674) | 979 |
| IMRF expense | 6,140 | 4,268 | (1,872) | 2,330 |
| FICA expense | 4,715 | 3,916 | (799) | 3,241 |
| Contingencies | 10,000 | - | (10,000) | 4,940 |
| Utilities | 55,000 | 51,441 | (3,559) | 50,903 |
| Total administration | <u>304,430</u> | <u>269,328</u> | <u>(35,102)</u> | <u>280,859</u> |

HANOVER TOWNSHIP
SENIOR CITIZENS SERVICES FUND

SCHEDULE A-2
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|------------------------------------|---------------------------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | |
| Programs: | | | | |
| Satellite programming | \$ 2,500 | - | (2,500) | 2,780 |
| Weekend programming | 4,000 | - | (4,000) | 2,833 |
| Programming | 160,000 | 41,447 | (118,553) | 200,034 |
| Volunteer services | 16,000 | 17,052 | 1,052 | 18,608 |
| Club 59 newsletter | 13,000 | 8,426 | (4,574) | 7,452 |
| Computer instruction | 1,000 | - | (1,000) | 94 |
| Visual arts | 18,000 | 8,410 | (9,590) | 17,775 |
| Out trip transportation | 7,000 | - | (7,000) | - |
| Program salaries | 235,888 | 220,218 | (15,670) | 225,844 |
| Program training | 1,000 | - | (1,000) | - |
| Program staff travel | 1,000 | - | (1,000) | - |
| Health insurance | 61,830 | 17,782 | (44,048) | 14,124 |
| Dental, vision, and unemployment | 2,504 | 2,293 | (211) | 1,239 |
| Unemployment | 2,048 | 450 | (1,598) | 2,346 |
| IMRF expense | 9,216 | 5,366 | (3,850) | 2,920 |
| FICA expense | 7,218 | 4,592 | (2,626) | 3,982 |
| Total programs | 542,204 | 326,036 | (216,168) | 500,031 |
| Services: | | | | |
| Psychiatric services | 2,000 | 483 | (1,517) | 941 |
| Social services | 1,500 | 2,396 | 896 | 1,120 |
| Senior assistance | 3,000 | 1,763 | (1,237) | 1,659 |
| Salaries | 180,653 | 176,268 | (4,385) | 158,385 |
| Training | 1,500 | 70 | (1,430) | 1,234 |
| Travel | 1,000 | 117 | (883) | 2,143 |
| Recruitment | - | 6,070 | 6,070 | - |
| Senior health insurance program | 3,000 | - | (3,000) | - |
| Health insurance | 20,360 | 52,774 | 32,414 | 53,033 |
| Dental, vision, and life insurance | 1,826 | 3,145 | 1,319 | 1,698 |
| Unemployment | 1,436 | 669 | (767) | 3,486 |
| IMRF expense | 7,720 | 6,406 | (1,314) | 3,922 |
| FICA expense | 5,528 | 5,995 | 467 | 5,465 |
| Total services | 229,523 | 256,156 | 26,633 | 233,086 |

**HANOVER TOWNSHIP
SENIOR CITIZENS SERVICES FUND**

**SCHEDULE A-2
(Continued)**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|------------------------------------|---------------------------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | |
| Nutrition: | | | | |
| Congregate salaries | \$ 66,572 | 64,547 | (2,025) | 60,668 |
| Congregate food | 63,000 | 66,388 | 3,388 | 70,234 |
| Congregate equipment | 1,500 | 1,288 | (212) | 1,747 |
| Congregate supplies | 6,000 | 6,873 | 873 | 7,249 |
| Training | 500 | 195 | (305) | - |
| Home delivered meals salaries | 65,600 | 65,838 | 238 | 64,462 |
| Home delivered meals food | 64,000 | 97,967 | 33,967 | 79,988 |
| Home delivered meals equipment | 2,000 | 2,410 | 410 | 745 |
| Home delivered meals supplies | 6,200 | 6,879 | 679 | 7,096 |
| Event catering | 1,500 | - | (1,500) | 3,182 |
| Health insurance | 3,600 | 3,364 | (236) | 3,178 |
| Dental, vision, and life insurance | 595 | 747 | 152 | 413 |
| Unemployment | 1,436 | 469 | (967) | 2,444 |
| IMRF expense | 5,815 | 4,042 | (1,773) | 2,076 |
| FICA expense | 4,044 | 3,359 | (685) | 2,933 |
| Total nutrition | <u>292,362</u> | <u>324,366</u> | <u>32,004</u> | <u>306,415</u> |
| Transportation: | | | | |
| Alternative transportation | 5,800 | 5,720 | (80) | 8,951 |
| Vehicle maintenance | 45,000 | 52,451 | 7,451 | 37,814 |
| Salaries | 363,957 | 351,979 | (11,978) | 337,545 |
| Dispatch software | 18,550 | 15,630 | (2,920) | 17,508 |
| Telephone | 5,500 | 5,626 | 126 | 5,876 |
| Training | 2,000 | 2,597 | 597 | 3,020 |
| Fuel | 37,500 | 22,745 | (14,755) | 34,983 |
| Uniforms | 1,800 | 1,084 | (716) | 1,426 |
| Health insurance | 81,965 | 71,146 | (10,819) | 56,826 |
| Dental, vision, and life insurance | 4,870 | 6,116 | 1,246 | 3,304 |
| Unemployment | 2,626 | 798 | (1,828) | 4,158 |
| IMRF expense | 15,139 | 10,524 | (4,615) | 5,506 |
| FICA expense | 10,800 | 8,971 | (1,829) | 7,814 |
| Total transportation | <u>595,507</u> | <u>555,387</u> | <u>(40,120)</u> | <u>524,731</u> |
| Total Expenditures | <u>1,964,026</u> | <u>1,731,273</u> | <u>(232,753)</u> | <u>1,845,122</u> |

HANOVER TOWNSHIP
 SENIOR CITIZENS SERVICES FUND

SCHEDULE A-2
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
 For the Year Ended March 31, 2021
 (With Comparative Figures for the Year Ended March 31, 2020)

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|--|---------------------------------|---------------------------------|--|---------------------------------|
| Excess (deficiency) of revenues over expenditures | \$ (154,975) | (101,394) | 53,581 | (70,581) |
| Other Financing Sources (Uses): | | | | |
| Transfers in | 155,000 | 155,000 | - | 155,000 |
| Transfers out | (151,770) | (120,000) | 31,770 | (40,000) |
| Total Other Financing Sources (Uses) | 3,230 | 35,000 | 31,770 | 115,000 |
| Net Change in Fund Balance | <u>\$ (151,745)</u> | (66,394) | <u>85,351</u> | 44,419 |
| Fund Balance, Beginning of Year | | <u>1,155,876</u> | | <u>1,111,457</u> |
| Fund Balance, End of Year | | <u>1,089,482</u> | | <u>1,155,876</u> |

**HANOVER TOWNSHIP
ROAD MAINTENANCE FUND**

SCHEDULE A-3

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|-------------------------------------|---------------------------------|---------------------------------|--|---------------------------------|
| Revenues: | | | | |
| Property taxes | \$ 856,500 | 861,552 | 5,052 | 869,780 |
| Personal property replacement taxes | 28,000 | 32,135 | 4,135 | 25,165 |
| Interest income | 5,000 | 4,386 | (614) | 5,049 |
| Miscellaneous | 3,500 | 1,500 | (2,000) | 1,363 |
| Total revenues | 893,000 | 899,573 | 6,573 | 901,357 |
| Expenditures: | | | | |
| Road maintenance: | | | | |
| Controlled substance test | 1,000 | 818 | (182) | 806 |
| Salaries | 172,000 | 155,458 | (16,542) | 150,786 |
| Operating supplies and materials | 25,000 | 18,694 | (6,306) | 15,857 |
| Gasoline | 20,000 | 8,592 | (11,408) | 9,688 |
| Maintenance supplies | - | - | - | 616 |
| Engineering | 50,000 | 5,970 | (44,030) | 60,724 |
| Contract work | 500,000 | 37,061 | (462,939) | 373,263 |
| Street lighting | 15,000 | 6,860 | (8,140) | 10,643 |
| Signs, striping, and tree removal | 12,500 | 12,692 | 192 | 6,218 |
| Salt | 100,000 | 40,677 | (59,323) | 113,739 |
| Total road maintenance | 895,500 | 286,822 | (608,678) | 742,340 |
| Equipment: | | | | |
| Machine rental | 1,500 | 477 | (1,023) | 1,116 |
| Equipment purchase | 115,000 | 147,471 | 32,471 | 69,144 |
| Maintenance vehicles and equipment | 30,000 | 30,995 | 995 | 35,656 |
| Total equipment | 146,500 | 178,943 | 32,443 | 105,916 |
| Bridge repair and maintenance | 5,000 | - | (5,000) | - |
| Buildings: | | | | |
| Buildings and permanent improvement | 50,000 | - | (50,000) | - |
| Building maintenance | 10,000 | 2,493 | (7,507) | 3,580 |
| Total buildings | 60,000 | 2,493 | (57,507) | 3,580 |

HANOVER TOWNSHIP
ROAD MAINTENANCE FUND

SCHEDULE A-3
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|--|---------------------------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | |
| Administration: | | | | |
| Postage | \$ 1,000 | 61 | (939) | 671 |
| Legal | 20,000 | 29,746 | 9,746 | 20,410 |
| Insurance | 30,000 | 19,882 | (10,118) | 19,553 |
| Telephone | 3,000 | - | (3,000) | 176 |
| Dues, subscriptions and publications | 1,000 | 1,250 | 250 | 1,356 |
| Travel | 1,000 | - | (1,000) | - |
| Printing | 500 | 74 | (426) | 73 |
| Training and conferences | 1,000 | 327 | (673) | 28 |
| Uniforms and safety equipment | 1,500 | 1,166 | (334) | 2,283 |
| Community affairs | 2,500 | 507 | (1,993) | 2,132 |
| Utilities | 5,000 | 4,920 | (80) | 4,608 |
| Miscellaneous | 1,000 | 1,011 | 11 | 606 |
| Recruitment | 1,000 | - | (1,000) | - |
| Service charges | - | 930 | 930 | 388 |
| Office supplies | 500 | - | (500) | 30 |
| Health insurance | 18,200 | 15,866 | (2,334) | 19,859 |
| Dental, vision and life insurance | 1,400 | 1,758 | 358 | 948 |
| Unemployment | 2,100 | 588 | (1,512) | 3,259 |
| IMRF expense | 6,500 | 4,518 | (1,982) | 3,473 |
| FICA expense | 6,200 | 5,150 | (1,050) | 4,810 |
| Total administration | <u>103,400</u> | <u>87,754</u> | <u>(15,646)</u> | <u>84,663</u> |
| Total Expenditures | <u>1,210,400</u> | <u>556,012</u> | <u>(654,388)</u> | <u>936,499</u> |
| Excess (deficiency) of revenues over expenditures | <u>(317,400)</u> | <u>343,561</u> | <u>660,961</u> | <u>(35,142)</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | <u>(180,000)</u> | <u>(180,000)</u> | <u>-</u> | <u>(180,000)</u> |
| Total Other Financing Sources (Uses) | <u>(180,000)</u> | <u>(180,000)</u> | <u>-</u> | <u>(180,000)</u> |
| Net Change in Fund Balance | <u>\$ (497,400)</u> | <u>163,561</u> | <u>660,961</u> | <u>(215,142)</u> |
| Fund Balance, Beginning of Year | | <u>896,749</u> | | <u>1,111,891</u> |
| Fund Balance, End of Year | | <u>1,060,310</u> | | <u>896,749</u> |

**HANOVER TOWNSHIP
MENTAL HEALTH FUND**

SCHEDULE A-4

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|-------------------------------------|---------------------------------|---------------------------------|--|---------------------------------|
| Revenues: | | | | |
| Property taxes | \$ 1,239,786 | 1,277,782 | 37,996 | 1,226,105 |
| Personal property replacement taxes | 12,000 | 12,000 | - | 6,289 |
| Interest income | 6,000 | 4,736 | (1,264) | 6,411 |
| Rental income | 12,000 | 11,850 | (150) | 13,820 |
| Miscellaneous | 11,000 | 6,189 | (4,811) | 15,282 |
| Total revenues | 1,280,786 | 1,312,557 | 31,771 | 1,267,907 |
| Expenditures: | | | | |
| Service contracts by agency: | | | | |
| Administer Justice - legal aid | - | - | - | 8,000 |
| AID case management | 6,000 | 6,000 | - | 4,500 |
| AID supportive employment | 41,000 | 41,000 | - | 41,000 |
| Alexian Brothers - outpatient psy | 12,500 | 12,121 | (379) | 13,020 |
| Boys and Girls Club | 6,200 | 6,200 | - | 5,000 |
| Bridge YFS Crisis Intervention | 5,000 | 5,000 | - | 5,000 |
| CAC CASI | 20,000 | 20,000 | - | 20,000 |
| CAC Family Support | 10,000 | 10,000 | - | 6,500 |
| CAC Safe from the Start | 25,000 | 25,000 | - | 20,000 |
| Capital Fund | 125,000 | 36,899 | (88,101) | 137,044 |
| Catholic Charities Caregivers | 5,000 | 5,000 | - | 4,500 |
| Center for Enriched Learning | 3,000 | 3,000 | - | 2,400 |
| CCC Domestic Violence Counsel | 30,000 | 30,000 | - | 30,000 |
| CCC Domestic Violence Shelter | 30,000 | 30,000 | - | 30,000 |
| CCC SA Counseling | 15,000 | 15,000 | - | 15,000 |
| Centro de Informacion | 27,500 | 27,500 | - | 27,300 |
| Challenge Grant Fund | 60,000 | 20,000 | (40,000) | 69,489 |
| Clearbrook Children's program | 8,000 | 8,000 | - | 8,000 |
| Clearbrook day services | 7,500 | 7,500 | - | 7,000 |
| Clearbrook Residential | 8,000 | 9,835 | 1,835 | 5,625 |
| Community Alternatives Unlimited | 9,000 | 9,000 | - | - |
| Contract support services | 90,000 | 37,722 | (52,278) | 25,000 |
| Day One PACT | - | - | - | 2,250 |
| Little City In-Home Respite | 5,900 | 2,000 | (3,900) | - |
| Easter Seals Outpatient Rehab | 63,500 | 66,750 | 3,250 | 62,000 |
| Easter Seals Family Support | 15,000 | 15,000 | - | 10,070 |
| Easter Seals Nutrition Services | 13,000 | 5,790 | (7,210) | 11,000 |
| Maryville Academy Casa Salama | 20,000 | 20,000 | - | 20,000 |
| FSA Youth | 40,000 | 40,000 | - | 37,000 |

**HANOVER TOWNSHIP
MENTAL HEALTH FUND**

**SCHEDULE A-4
(Continued)**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|---|---------------------------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | |
| Service contracts by agency - (Continued): | | | | |
| GEFCC | \$ 8,000 | 5,900 | (2,100) | - |
| Fellowship Housing | 2,500 | 2,500 | - | - |
| Ecker Center/PEP | 10,500 | 10,500 | - | 10,500 |
| Ecker Therapy Services | 88,000 | 88,000 | - | 88,000 |
| Gigis Playhouse | 15,000 | 15,000 | - | 15,000 |
| HTSS Home Delivered Meals | 11,000 | 11,000 | - | 11,000 |
| Girl Scouts of Northern Illinois - Outreach | 10,000 | 10,000 | - | 10,000 |
| HTSS - senior mh | 49,500 | 49,500 | - | 42,000 |
| HTYFS Alt. to Suspension | 25,000 | 25,000 | - | 25,000 |
| HTYFS Interventionist | 50,000 | 50,000 | - | 50,000 |
| HTYFS Psychiatric Back-Up | 9,000 | 3,810 | (5,190) | 2,255 |
| Journeys Hope Center | 2,500 | 2,500 | - | 1,500 |
| Kenneth Young Center - SSAS | 13,000 | 13,000 | - | 10,004 |
| Leyden FS - detox/rehab | 40,000 | 10,000 | (30,000) | 40,000 |
| HTYFS Bilingual Therapist | 25,000 | 25,000 | - | 25,000 |
| Marklund | 22,500 | 22,500 | - | 20,000 |
| Mental Health Housing | 90,000 | - | (90,000) | - |
| Northwest Casa | 9,000 | 7,893 | (1,107) | 7,674 |
| Open Door Clinic | 5,000 | 1,250 | (3,750) | 5,000 |
| AID transportation | 30,000 | - | (30,000) | 30,000 |
| Shelter Inc Healthy Families | 3,000 | 750 | (2,250) | - |
| Summit Center | 13,000 | 13,000 | - | 12,000 |
| WINGS Transitional Center | 2,400 | 2,400 | - | 647 |
| PADS of Elgin | 35,000 | 35,000 | - | 25,000 |
| RENZ outpatient | 60,000 | 60,000 | - | 57,201 |
| Staff Development Grant Fund | 25,000 | 7,850 | (17,150) | 13,396 |
| Tide Transportation | 22,000 | 11,628 | (10,372) | 18,132 |
| Total service contracts by agency | <u>1,377,000</u> | <u>998,298</u> | <u>(378,702)</u> | <u>1,146,007</u> |
| Administration: | | | | |
| Hanover Township services | 4,500 | 4,500 | - | 4,500 |
| Legal | 4,000 | 588 | (3,412) | 472 |
| Training | 750 | - | (750) | 250 |
| Travel | 1,000 | - | (1,000) | 717 |
| Subscriptions and publications | 150 | - | (150) | - |
| Salaries | 59,000 | 58,986 | (14) | 56,872 |
| Office supplies | 1,000 | 309 | (691) | 353 |
| Postage | 1,000 | 147 | (853) | 189 |
| Equipment and database | 2,000 | 700 | (1,300) | 839 |
| Community relations | 4,000 | 211 | (3,789) | 2,162 |

**HANOVER TOWNSHIP
MENTAL HEALTH FUND**

**SCHEDULE A-4
(Continued)**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|------------------------------------|---------------------------------|---------------------------------|--|---------------------------------|
| Expenditures - (Continued): | | | | |
| Administration - (Continued): | | | | |
| Miscellaneous | \$ 500 | - | (500) | 877 |
| Dues | 1,500 | - | (1,500) | 500 |
| Special events | 1,000 | - | (1,000) | 63 |
| Printing | 2,000 | 260 | (1,740) | 3,710 |
| Consultants | 4,000 | - | (4,000) | - |
| Health insurance | 19,000 | 16,030 | (2,970) | 8,133 |
| Dental, vision, and life insurance | 700 | 879 | 179 | 421 |
| Unemployment | 370 | 121 | (249) | 630 |
| IMRF expense | 5,300 | 3,889 | (1,411) | 1,816 |
| FICA expense | 4,600 | 3,821 | (779) | 2,886 |
| Total administration | <u>116,370</u> | <u>90,441</u> | <u>(25,929)</u> | <u>85,390</u> |
| Community Resource Center: | | | | |
| Utilities | 8,000 | 7,379 | (621) | 7,999 |
| Janitorial | 5,500 | 5,382 | (118) | 4,968 |
| Rent | 10,000 | 10,000 | - | 10,000 |
| Telephone systems maintenance | 1,000 | - | (1,000) | - |
| Capital improvements | 20,000 | 19,325 | (675) | 1,865 |
| Building maintenance | 5,000 | 2,865 | (2,135) | 3,479 |
| Agency support services | 10,000 | 2,917 | (7,083) | 8,673 |
| Total Community Resource Center | <u>59,500</u> | <u>47,868</u> | <u>(11,632)</u> | <u>36,984</u> |
| Total Expenditures | <u>1,552,870</u> | <u>1,136,607</u> | <u>(416,263)</u> | <u>1,268,381</u> |
| Net Change in Fund Balance | <u>\$ (272,084)</u> | 175,950 | 448,034 | (474) |
| Fund Balance, Beginning of Year | | <u>1,027,753</u> | | <u>1,028,227</u> |
| Fund Balance, End of Year | | <u>1,203,703</u> | | <u>1,027,753</u> |

**HANOVER TOWNSHIP
GENERAL ASSISTANCE FUND**

SCHEDULE A-5

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|-------------------------------------|---------------------------------|---------------------------------|--|---------------------------------|
| Revenues: | | | | |
| Property taxes | \$ 400,864 | 425,585 | 24,721 | 404,767 |
| Personal property replacement taxes | 4,000 | 4,000 | - | 2,096 |
| Intergovernmental | 5,000 | 4,275 | (725) | 6,291 |
| Interest income | 2,000 | 2,977 | 977 | 4,037 |
| Miscellaneous | 16,000 | 20,528 | 4,528 | 8,998 |
| Total revenues | <u>427,864</u> | <u>457,365</u> | <u>29,501</u> | <u>426,189</u> |
| Expenditures: | | | | |
| Administration: | | | | |
| Salaries | 184,100 | 178,189 | (5,911) | 167,049 |
| Office supplies | 3,250 | 3,423 | 173 | 5,573 |
| Equipment | 4,000 | 2,849 | (1,151) | 3,972 |
| Phone and internet | 2,100 | 2,318 | 218 | 2,173 |
| Travel and training | 2,500 | 4,499 | 1,999 | 2,744 |
| Postage | 200 | 11 | (189) | 58 |
| Printing | 1,500 | 3,028 | 1,528 | 2,026 |
| Dues and publications | 500 | 320 | (180) | 382 |
| Community affairs | 1,000 | 323 | (677) | 897 |
| Professional services | 4,000 | 3,628 | (372) | 3,150 |
| Volunteer appreciation | 2,000 | 3,221 | 1,221 | 2,966 |
| Miscellaneous | 500 | 734 | 234 | 1,024 |
| Health insurance | 30,072 | 25,805 | (4,267) | 19,359 |
| Dental, vision and life insurance | 1,846 | 2,318 | 472 | 1,240 |
| Unemployment | 862 | 282 | (580) | 1,467 |
| IMRF expense | 8,228 | 5,720 | (2,508) | 3,079 |
| FICA expense | 7,050 | 5,856 | (1,194) | 5,340 |
| Total administration | <u>253,708</u> | <u>242,524</u> | <u>(11,184)</u> | <u>222,499</u> |

HANOVER TOWNSHIP
GENERAL ASSISTANCE FUND

SCHEDULE A-5
(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)

| | Original and Final Budget | Year Ended March 31, 2021 | Variance With Final Budget Over (Under) | Year Ended March 31, 2020 |
|------------------------------------|---------------------------------|---------------------------------|--|---------------------------------|
| Pantry: | | | | |
| Salaries | \$ 45,512 | 64,190 | 18,678 | - |
| Utilities | 8,500 | 8,396 | (104) | - |
| Health insurance | 14,900 | 12,725 | (2,175) | - |
| Dental, vision, and life insurance | 540 | 678 | 138 | - |
| Unemployment | 300 | 98 | (202) | - |
| IMRF expense | 2,035 | 1,415 | (620) | - |
| FICA expense | 1,740 | 1,445 | (295) | - |
| Total pantry | <u>73,527</u> | <u>88,947</u> | <u>15,420</u> | <u>-</u> |
| Home relief: | | | | |
| Rent | 100,000 | 51,860 | (48,140) | 55,628 |
| Utilities | 22,000 | 7,944 | (14,056) | 6,609 |
| Personal essentials | 20,000 | 10,462 | (9,538) | 11,590 |
| Travel | 10,000 | 2,522 | (7,478) | 4,839 |
| Burial | 1,500 | - | (1,500) | - |
| Medical | 25,000 | - | (25,000) | - |
| Catastrophic insurance premium | 3,500 | 3,175 | (325) | 3,175 |
| Emergency assistance | 75,000 | 88,557 | 13,557 | 33,711 |
| Miscellaneous | 100 | - | (100) | - |
| Total home relief | <u>257,100</u> | <u>164,520</u> | <u>(92,580)</u> | <u>115,552</u> |
| Total Expenditures | <u>584,335</u> | <u>495,991</u> | <u>(88,344)</u> | <u>338,051</u> |
| Net Change in Fund Balance | <u>\$ (156,471)</u> | <u>(38,626)</u> | <u>117,845</u> | <u>88,138</u> |
| Fund Balance, Beginning of Year | | <u>787,904</u> | | <u>699,766</u> |
| Fund Balance, End of Year | | <u>749,278</u> | | <u>787,904</u> |

**Illinois Municipal Retirement Fund
Multi-year Schedule of Changes in Net Pension Liability and Related Ratios**

| Calendar Year Ending December 31, | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|---|---------------|------------|-----------|-----------|-----------|-----------|-----------|------|------|------|
| Total Pension Liability | | | | | | | | | | |
| Service Cost | \$ 287,739 | 298,948 | 280,866 | 315,610 | 325,505 | 310,457 | 347,401 | - | - | - |
| Interest on the Total Pension Liability | 767,355 | 669,086 | 631,579 | 605,509 | 563,944 | 522,203 | 467,444 | - | - | - |
| Benefit Changes | - | - | - | - | - | - | - | - | - | - |
| Difference between Expected and Actual Experience | 262,027 | 852,910 | (25,522) | (8,135) | (69,502) | (25,587) | (86,141) | - | - | - |
| Assumption Changes | (144,524) | - | 277,354 | (268,697) | (11,127) | 10,434 | 246,418 | - | - | - |
| Benefit Payments and Refunds | (482,810) | (436,993) | (294,218) | (264,421) | (254,992) | (261,885) | (191,193) | - | - | - |
| Net Change in Total Pension Liability | 689,787 | 1,383,951 | 870,059 | 379,866 | 553,828 | 555,622 | 783,929 | - | - | - |
| Total Pension Liability - Beginning | 10,681,741 | 9,297,790 | 8,427,731 | 8,047,865 | 7,494,037 | 6,938,415 | 6,154,486 | - | - | - |
| Total Pension Liability - Ending | \$ 11,371,528 | 10,681,741 | 9,297,790 | 8,427,731 | 8,047,865 | 7,494,037 | 6,938,415 | - | - | - |
| Plan Fiduciary Net Position | | | | | | | | | | |
| Employer Contributions | \$ 287,540 | 243,585 | 275,455 | 295,280 | 314,918 | 313,656 | 311,833 | - | - | - |
| Employee Contributions | 150,457 | 199,766 | 143,653 | 136,846 | 140,815 | 137,914 | 137,626 | - | - | - |
| Pension Plan Net Investment Income | 1,332,313 | 1,377,454 | (368,679) | 1,168,658 | 437,086 | 31,852 | 352,872 | - | - | - |
| Benefit Payments and Refunds | (482,810) | (436,993) | (294,218) | (264,421) | (254,992) | (261,885) | (191,193) | - | - | - |
| Other | 62,994 | 182,397 | 36,908 | (116,191) | (32,850) | (202,323) | 8,852 | - | - | - |
| Net Change in Plan Fiduciary Net Position | 1,350,494 | 1,566,209 | (206,881) | 1,220,172 | 604,977 | 19,214 | 619,990 | - | - | - |
| Plan Fiduciary Net Position - Beginning | 9,479,341 | 7,913,132 | 8,120,013 | 6,899,841 | 6,294,864 | 6,275,650 | 5,655,660 | - | - | - |
| Plan Fiduciary Net Position - Ending | \$ 10,829,835 | 9,479,341 | 7,913,132 | 8,120,013 | 6,899,841 | 6,294,864 | 6,275,650 | - | - | - |
| Net Pension Liability (Asset) | \$ 541,693 | 1,202,400 | 1,384,658 | 307,718 | 1,148,024 | 1,199,173 | 662,765 | - | - | - |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 95.24% | 88.74% | 85.11% | 96.35% | 85.74% | 84.00% | 90.45% | N/A | N/A | N/A |
| Covered Valuation Payroll | \$ 3,343,475 | 3,071,527 | 3,060,065 | 3,041,003 | 3,124,267 | 3,055,773 | 2,875,349 | N/A | N/A | N/A |
| Net Pension Liability as a Percentage of the Covered Valuation Payroll | 16.20% | 39.15% | 45.25% | 10.12% | 36.75% | 39.24% | 23.05% | N/A | N/A | N/A |

Notes to Schedule:

This schedule is intended to show information for ten years and additional years' information will be displayed as it becomes available.

**Illinois Municipal Retirement Fund
Multi-year Schedule of Contributions**

| Fiscal Year Ending | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Actual Contribution as a % of Covered Valuation Payroll |
|--------------------|-------------------------------------|---------------------|----------------------------------|---------------------------|---|
| 3/31/2021 | \$ 314,672 | 314,672 | - | 3,368,436 | 9.34% |
| 3/31/2020 | 239,147 | 249,297 | (10,150) | 3,106,484 | 7.70% |
| 3/31/2019 | 260,716 | 260,716 | - | 3,072,407 | 8.49% |
| 3/31/2018 | 285,593 | 285,593 | - | 3,004,283 | 9.51% |
| 12/31/2017 * | 295,281 | 295,280 | 1 | 3,041,003 | 9.71% |
| 12/31/2016 | 314,926 | 314,918 | 8 | 3,124,267 | 10.08% |
| 12/31/2015 | 314,133 | 313,656 | 477 | 3,055,773 | 10.26% |
| 12/31/2014 | 296,161 | 311,833 | (15,672) | 2,875,349 | 10.85% |

* Prior to 3/31/2018, data is presented on the calendar year end

Notes to Schedule:

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, prior to 3/31/2018, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions used to Determine 2020 Contribution Rate:

| | |
|--------------------------------------|--|
| <i>Actuarial Cost Method</i> | Aggregate Entry Age Normal |
| <i>Amortization Method</i> | Level Percentage of Payroll, Closed |
| <i>Remaining Amortization Period</i> | Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP, and ECO groups): 23-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four others were financed over 28 years). |
| <i>Asset Valuation Method</i> | 5-Year smoothed market; 20% corridor |
| <i>Wage Growth</i> | 3.25% |
| <i>Price Inflation</i> | 2.50% |
| <i>Salary Increases</i> | 3.35% to 14.25% including inflation |
| <i>Investment Rate of Return</i> | 7.25% |
| <i>Retirement Age</i> | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study for the period 2014-2016. |
| <i>Mortality</i> | For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. |

Other Information:

Notes There were no benefit changes during the year.

This schedule is intended to show information for ten years and additional years' information will be displayed as it becomes available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Notes to Required Supplemental Information
For the Year Ended March 31, 2021

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted (at the fund level) for the general, special revenue, and capital projects funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations laps at fiscal year-end.

The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

NOTE 2: BUDGETARY PROCEDURES

The Township adheres to the following procedures in establishing the budgetary data included in the financial statements:

- Within the first three months of its fiscal year, the Township Board prepares the proposed combined annual budget and appropriation ordinance for the fiscal year commencing April 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
- Prior to June 30, the budget is legally adopted through passage of a resolution. Prior to the last Tuesday in December, a tax levy resolution is filed with the County Clerk to obtain tax revenues.
- The Township Board may transfer up to 10% of the total appropriation between various items within any fund. If transfers of more than 10% of the of the total appropriations between various items within any fund by management need approval by the Board of Trustees, then the legal level of budgetary control is lower than the fund level.
- Formal Budgetary integration is employed as a management control device during the year.
- The 2020-2021 budget and appropriation ordinances were adopted by the Board on March 24, 2020 and was amended on October 20, 2020.

HANOVER TOWNSHIP

**Notes to Required Supplemental Information
For the Year Ended March 31, 2021**

NOTE 2: BUDGETARY PROCEDURES – (Continued)

Budgetary comparisons are provided below for each of the Township's major funds. All major funds operated within the confines of the approved budget for the year ended March 31, 2021:

| <u>Description</u> | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>Percent Variance</u> |
|--------------------------|---------------|---------------|-----------------|-----------------------------|
| General Town Fund | \$ 3,888,989 | 3,541,092 | 347,897 | 9% |
| Senior Citizens Services | 1,964,026 | 1,731,273 | 232,753 | 12% |
| Road Maintenance | 1,210,400 | 556,012 | 654,388 | 54% |
| Mental Health | 1,552,870 | 1,136,607 | 416,263 | 27% |
| General Assistance | 584,335 | 495,991 | 88,344 | 15% |

OTHER INFORMATION

HANOVER TOWNSHIP
NONMAJOR GOVERNMENTAL FUNDS

SCHEDULE C-1

Combining Balance Sheet

March 31, 2021

(With Comparative Figures as of March 31, 2020)

| | Special Revenue Funds | | Capital Projects Funds | Total Nonmajor Governmental Funds | |
|---|------------------------------------|----------------------|--------------------------|-----------------------------------|----------------|
| | Illinois Municipal Retirement Fund | Social Security Fund | Vehicle Replacement Fund | 2021 | 2020 |
| <u>Assets</u> | | | | | |
| Cash and investments | \$ 119,279 | 74,287 | 318,282 | 511,848 | 494,808 |
| Property taxes receivable | 114,901 | 92,898 | - | 207,799 | 186,364 |
| Total assets | <u>\$ 234,180</u> | <u>167,185</u> | <u>318,282</u> | <u>719,647</u> | <u>681,172</u> |
| <u>Liabilities</u> | | | | | |
| Payroll liabilities | \$ 10,709 | 7,452 | - | 18,161 | - |
| Accounts payable | - | - | 200 | 200 | 200 |
| Total liabilities | <u>10,709</u> | <u>7,452</u> | <u>200</u> | <u>18,361</u> | <u>200</u> |
| <u>Deferred Inflows of Resources</u> | | | | | |
| Property taxes levied for subsequent years | 101,881 | 82,372 | - | 184,253 | 180,288 |
| <u>Fund Balances</u> | | | | | |
| Restricted | 121,590 | 77,361 | - | 198,951 | 212,206 |
| Assigned | - | - | 318,082 | 318,082 | 288,478 |
| Total fund balances | <u>121,590</u> | <u>77,361</u> | <u>318,082</u> | <u>517,033</u> | <u>500,684</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 234,180</u> | <u>167,185</u> | <u>318,282</u> | <u>719,647</u> | <u>681,172</u> |

HANOVER TOWNSHIP
NONMAJOR GOVERNMENTAL FUNDS

SCHEDULE C-2

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Special Revenue Funds | | Capital Projects Funds | Total Nonmajor Governmental Funds | |
|---|------------------------------------|----------------------|--------------------------|-----------------------------------|----------|
| | Illinois Municipal Retirement Fund | Social Security Fund | Vehicle Replacement Fund | 2021 | 2020 |
| Revenues: | | | | | |
| Property taxes | \$ 198,170 | 159,637 | - | 357,807 | 349,631 |
| Investment income | 687 | 443 | 7,955 | 9,085 | 17,864 |
| Miscellaneous | - | - | 5,556 | 5,556 | 9,744 |
| Total revenues | 198,857 | 160,080 | 13,511 | 372,448 | 377,239 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 206,549 | 165,643 | - | 372,192 | 342,021 |
| Capital outlay | - | - | 73,907 | 73,907 | 104,746 |
| Total expenditures | 206,549 | 165,643 | 73,907 | 446,099 | 446,767 |
| Excess (deficiency) of revenues over (under) expenditures | (7,692) | (5,563) | (60,396) | (73,651) | (69,528) |
| Other financing sources (uses): | | | | | |
| Transfers in | - | - | 90,000 | 90,000 | 90,000 |
| Net change in fund balances | (7,692) | (5,563) | 29,604 | 16,349 | 20,472 |
| Fund balances, beginning of year | 129,282 | 82,924 | 288,478 | 500,684 | 480,212 |
| Fund balances, end of year | \$ 121,590 | 77,361 | 318,082 | 517,033 | 500,684 |

**HANOVER TOWNSHIP
ILLINOIS MUNICIPAL RETIREMENT FUND**

SCHEDULE C-3

**Balance Sheet
March 31, 2021**

| <u>Assets</u> | |
|--|-------------------|
| Cash and investments | \$ 119,279 |
| Property tax receivable (net) | 114,901 |
| Total assets | <u>\$ 234,180</u> |
| <u>Liabilities</u> | |
| Payroll liabilities | <u>\$ 10,709</u> |
| <u>Deferred Inflows of Resources</u> | |
| Property taxes levied for subsequent years | <u>101,881</u> |
| <u>Fund Balance</u> | |
| Restricted | <u>121,590</u> |
| Total fund balance | <u>121,590</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 234,180</u> |

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual SCHEDULE C-4
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, | |
|------------------------------------|---------------------------------|-------------------------|----------------|
| | | 2021 | 2020 |
| Revenues: | | | |
| Property taxes | \$ 195,040 | 198,170 | 192,822 |
| Interest income | 800 | 687 | 929 |
| Total revenues | <u>195,840</u> | <u>198,857</u> | <u>193,751</u> |
| Expenditures: | | | |
| Illinois municipal retirement fund | <u>195,840</u> | <u>206,549</u> | <u>188,623</u> |
| Net Change in Fund Balance | <u>\$ -</u> | (7,692) | 5,128 |
| Fund Balance, Beginning of Year | | <u>129,282</u> | <u>124,154</u> |
| Fund Balance, End of Year | | <u>121,590</u> | <u>129,282</u> |

**HANOVER TOWNSHIP
SOCIAL SECURITY FUND**

SCHEDULE C-5

**Balance Sheet
March 31, 2021**

| <u>Assets</u> | | |
|--|--|-------------------|
| Cash and investments | | \$ 74,287 |
| Property tax receivable (net) | | 92,898 |
| Total assets | | <u>\$ 167,185</u> |
| <u>Liabilities</u> | | |
| Payroll liabilities | | <u>\$ 7,452</u> |
| <u>Deferred Inflows of Resources</u> | | |
| Property taxes levied for subsequent years | | <u>82,372</u> |
| <u>Fund Balance</u> | | |
| Restricted | | <u>77,361</u> |
| Total fund balance | | <u>77,361</u> |
| Total liabilities, deferred inflows of resources, and fund balance | | <u>\$ 167,185</u> |

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual SCHEDULE C-6
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, | |
|---------------------------------|---------------------------------|-------------------------|----------------------|
| | | 2021 | 2020 |
| Revenues: | | | |
| Property taxes | \$ 157,691 | 159,637 | 156,809 |
| Interest income | 500 | 443 | 601 |
| Total revenues | <u>158,191</u> | <u>160,080</u> | <u>157,410</u> |
| Expenditures: | | | |
| Social security | <u>158,191</u> | <u>165,643</u> | <u>153,398</u> |
| Net Change in Fund Balance | <u>\$ -</u> | (5,563) | 4,012 |
| Fund Balance, Beginning of Year | | <u>82,924</u> | <u>78,912</u> |
| Fund Balance, End of Year | | <u><u>77,361</u></u> | <u><u>82,924</u></u> |

**HANOVER TOWNSHIP
VEHICLE REPLACEMENT FUND**

SCHEDULE C-7

**Balance Sheet
March 31, 2021**

| <u>Assets</u> | |
|------------------------------------|-------------------|
| Cash and investments | <u>\$ 318,282</u> |
| <u>Liabilities</u> | |
| Accounts payable | <u>\$ 200</u> |
| <u>Fund Balance</u> | |
| Assigned | <u>318,082</u> |
| Total liabilities and fund balance | <u>\$ 318,282</u> |

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual SCHEDULE C-8
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original and Final Budget | Year Ended March 31, | |
|---|---------------------------------|-------------------------|-----------------|
| | | 2021 | 2020 |
| Revenues: | | | |
| Interest income | \$ 5,500 | 7,955 | 16,334 |
| Bus fares & donations | 8,500 | 5,556 | 9,744 |
| Total revenues | <u>14,000</u> | <u>13,511</u> | <u>26,078</u> |
| Expenditures: | | | |
| Capital outlay | <u>185,000</u> | <u>73,907</u> | <u>104,746</u> |
| Excess (deficiency) of revenue over expenditures | <u>(171,000)</u> | <u>(60,396)</u> | <u>(78,668)</u> |
| Other Financing Sources (Uses) | | | |
| Transfers in | <u>90,000</u> | <u>90,000</u> | <u>90,000</u> |
| Total Other Financing Sources (Uses) | <u>90,000</u> | <u>90,000</u> | <u>90,000</u> |
| Net Change in Fund Balance | <u>\$ (81,000)</u> | 29,604 | 11,332 |
| Fund Balance, Beginning of Year | | <u>288,478</u> | <u>277,146</u> |
| Fund Balance, End of Year | | <u>318,082</u> | <u>288,478</u> |

**HANOVER TOWNSHIP
CAPITAL PROJECTS FUND**

SCHEDULE D-1

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget & Actual
For the Year Ended March 31, 2021
(With Comparative Figures for the Year Ended March 31, 2020)**

| | Original Budget | Final Budget | Year Ended March 31, | |
|---|--------------------|-----------------|-------------------------|-----------|
| | | | 2021 | 2020 |
| Revenues: | | | | |
| Intergovernmental | \$ 900,000 | 900,000 | 200,000 | 2,522 |
| Total revenues | 900,000 | 900,000 | 200,000 | 2,522 |
| Expenditures: | | | | |
| Capital projects | 3,235,000 | 3,235,000 | 1,958,910 | 361,958 |
| Total Expenditures | 3,235,000 | 3,235,000 | 1,958,910 | 361,958 |
| Excess (deficiency) of revenue over expenditures | (2,335,000) | (2,335,000) | (1,758,910) | (359,436) |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 885,000 | 1,535,000 | 1,535,000 | 305,000 |
| Total Other Financing Sources (Uses) | 885,000 | 1,535,000 | 1,535,000 | 305,000 |
| Net Change in Fund Balance | \$ (1,450,000) | (800,000) | (223,910) | (54,436) |
| Fund Balance, Beginning of Year | | | 1,013,459 | 1,067,895 |
| Fund Balance, End of Year | | | 789,549 | 1,013,459 |

STATISTICAL SECTION

HANOVER TOWNSHIP

Statistical Section For the Year Ended March 31, 2021

This part of the Township’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Township’s overall financial health. The section is divided into five parts, as follows:

Financial Trends:

These schedules contain trend information to help the reader understand how the Township’s financial performance and well-being have changed over time.

| | <u>PAGE</u> |
|---|-------------|
| Net Position by Component | 64 |
| Changes in Net Position | 65 |
| Fund Balances of Governmental Funds | 66 |
| Changes in Fund Balances | 67 |

Revenue Capacity:

These schedules contain information to help the reader assess the Township’s most significant local revenue source, the property tax.

| | <u>PAGE</u> |
|---|-------------|
| Assessed Value and Actual Value of Taxable Property | 68 |
| Assessed Valuations, Rates, Extensions and Collections | 69 |
| Property Tax Rates – Direct and Overlapping Governments | 70 |
| Principal Property Taxpayers | 71 |

Debt Capacity:

These schedules present information to help the reader assess the affordability of the Township’s current levels of outstanding debt and the Township’s ability to issue additional debt in the future.

| | <u>PAGE</u> |
|---|-------------|
| Ratios of Outstanding Debt by Type | 72 |
| Direct and Overlapping General Obligation Bonded Debt | 73 |
| Legal Debt Margin Information | 74 |

Demographic and Economic Information:

These schedules contain demographic and economic indicators to help the reader understand the environment within which the Township’s financial activities take place.

| | <u>PAGE</u> |
|---|-------------|
| Demographic and Economic Statistics | 75 |
| Principal Employers | 76 |

Operating Information:

These schedules contain service and infrastructure data to help the reader understand how the information in the Township’s financial report relates to the services the Township provides and the activities it performs.

| | <u>PAGE</u> |
|---|-------------|
| Full-time Equivalent Township Employees by Type | 77 |
| Operating Indicators | 78-81 |
| Capital Asset Statistics | 82 |

FINANCIAL TRENDS

HANOVER TOWNSHIP

**Net Position by Component
Last Ten Fiscal Years**

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Governmental activities: | | | | | | | | | | |
| Net investment in capital assets | \$ 8,433,574 | 7,066,056 | 7,491,622 | 8,021,596 | 8,475,175 | 8,014,537 | 8,109,980 | 8,289,515 | 7,926,393 | 6,752,251 |
| Restricted net position | 4,301,724 | 4,080,488 | 4,154,407 | 3,862,804 | 3,586,024 | 3,474,467 | 3,939,448 | 4,237,762 | 4,834,971 | 4,625,474 |
| Unrestricted net position | <u>2,163,282</u> | <u>3,006,328</u> | <u>2,696,048</u> | <u>2,213,185</u> | <u>2,230,849</u> | <u>2,583,962</u> | <u>3,420,170</u> | <u>3,519,818</u> | <u>3,422,291</u> | <u>3,090,129</u> |
| Total governmental activities net position | <u>\$ 14,898,580</u> | <u>14,152,872</u> | <u>14,342,077</u> | <u>14,097,585</u> | <u>14,292,048</u> | <u>14,072,966</u> | <u>15,469,598</u> | <u>16,047,095</u> | <u>16,183,655</u> | <u>14,467,854</u> |

HANOVER TOWNSHIP

**Changes in Net Position
Last Ten Fiscal Years**

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Expenses: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Town/administration | \$ 3,515,592 | 3,591,872 | 3,484,594 | 3,421,876 | 3,719,525 | 3,037,861 | 3,215,384 | 2,634,442 | 2,629,673 | 3,198,400 |
| Youth services | 871,123 | 889,762 | 950,210 | 952,776 | 1,030,959 | 1,040,049 | 981,019 | 997,654 | 743,361 | 772,571 |
| Community relations | 199,106 | 237,417 | 227,149 | 244,552 | 236,826 | 234,461 | 227,708 | 248,210 | 90,688 | - |
| Home relief | 164,520 | 115,265 | 213,478 | 117,714 | 119,100 | 193,289 | 206,667 | 214,668 | 110,480 | 177,239 |
| Road maintenance | 566,848 | 1,082,577 | 564,061 | 839,800 | 366,785 | 966,389 | 1,000,223 | 551,346 | 453,594 | 491,052 |
| Mental health | 1,140,602 | 1,272,143 | 1,173,344 | 1,135,964 | 1,071,377 | 1,232,181 | 978,779 | 1,009,693 | 611,429 | 1,098,471 |
| Senior center | 1,964,839 | 2,079,493 | 1,855,746 | 1,912,311 | 1,396,310 | 2,028,082 | 1,789,715 | 1,681,954 | 1,468,928 | 1,435,444 |
| Employment services | - | - | - | - | - | - | 42,020 | 90,961 | - | - |
| Total expenses | 8,422,630 | 9,268,529 | 8,468,582 | 8,624,993 | 7,940,882 | 8,732,312 | 8,441,515 | 7,428,928 | 6,108,153 | 7,173,177 |
| Program revenues: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Town/administration | 83,904 | 171,852 | 166,367 | 156,763 | 148,837 | 111,195 | 79,671 | 82,421 | 60,980 | 41,563 |
| Youth services | 18,542 | 24,723 | 30,301 | 27,944 | 30,071 | 29,461 | 33,098 | 120,872 | 28,408 | 26,753 |
| Mental health | 11,850 | 13,820 | 11,600 | 11,700 | 11,800 | 12,000 | 11,400 | 10,110 | 11,500 | 2,200 |
| Senior center | 71,669 | 237,347 | 269,290 | 190,499 | 165,086 | 169,667 | 181,939 | 197,031 | 136,509 | 90,654 |
| Operating grants and contrib. | 425,870 | 399,359 | 345,914 | 289,768 | 259,188 | 213,128 | 203,306 | - | 99,869 | 54,793 |
| Capital grants and contrib. | 236,946 | 46,892 | 45,854 | 49,189 | 43,141 | 31,099 | 59,088 | - | 109,508 | 491,886 |
| Total program revenues | 848,781 | 893,993 | 869,326 | 725,863 | 658,123 | 566,550 | 568,502 | 410,434 | 446,774 | 707,849 |
| Net (expense) / revenue | (7,573,849) | (8,374,536) | (7,599,256) | (7,899,130) | (7,282,759) | (8,165,762) | (7,873,013) | (7,018,494) | (5,661,379) | (6,465,328) |
| General revenues and other changes in net position: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Property | 8,065,931 | 7,841,281 | 7,550,729 | 7,462,378 | 7,254,750 | 7,170,336 | 7,108,640 | 6,875,494 | 6,746,699 | 8,227,841 |
| Personal property replacemen | 74,489 | 72,566 | 60,958 | 60,348 | 64,971 | 66,824 | 66,144 | 66,445 | 55,745 | 55,386 |
| Earnings on investments | 49,673 | 148,829 | 107,676 | 37,178 | 17,471 | 14,841 | 16,616 | 18,873 | 18,102 | 19,271 |
| Other income | 129,464 | 122,655 | 124,385 | 144,763 | 164,649 | 109,545 | 104,116 | 77,253 | 324,348 | 176,854 |
| Total general revenues | 8,319,557 | 8,185,331 | 7,843,748 | 7,704,667 | 7,501,841 | 7,361,546 | 7,295,516 | 7,038,065 | 7,144,894 | 8,479,352 |
| Change in net position | \$ 745,708 | (189,205) | 244,492 | (194,463) | 219,082 | (804,216) | (577,497) | 19,571 | 1,483,515 | 2,014,024 |

HANOVER TOWNSHIP

**Fund Balances of Governmental Funds
Last Ten Fiscal Years**

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016**</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012*</u> |
|------------------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| General Fund: | | | | | | | | | | |
| Reserved | \$ - | - | - | - | - | - | - | - | - | - |
| Unreserved | - | - | - | - | - | - | - | - | - | - |
| Nonspendable | 49,981 | 47,485 | 39,730 | 76,003 | 44,226 | - | - | - | - | - |
| Restricted | - | - | - | - | - | - | - | - | - | - |
| Assigned | - | - | - | - | - | - | - | - | - | - |
| Unassigned | 2,162,556 | 2,889,608 | 2,546,407 | 2,141,258 | 2,015,304 | 2,876,626 | 2,816,412 | 2,611,717 | 2,530,067 | 2,314,071 |
| Total General Fund | <u>\$ 2,212,537</u> | <u>2,937,093</u> | <u>2,586,137</u> | <u>2,217,261</u> | <u>2,059,530</u> | <u>2,876,626</u> | <u>2,816,412</u> | <u>2,611,717</u> | <u>2,530,067</u> | <u>2,314,071</u> |
| All other governmental funds: | | | | | | | | | | |
| Reserved | \$ - | - | - | - | - | - | - | - | - | - |
| Unreserved | - | - | - | - | - | - | - | - | - | - |
| Nonspendable | 24,722 | 32,098 | 22,797 | 10,024 | - | - | - | - | - | - |
| Restricted | 4,277,002 | 4,048,390 | 4,131,610 | 3,852,780 | 3,571,347 | 3,474,467 | 3,939,448 | 4,237,762 | 4,633,120 | 4,662,363 |
| Assigned | 1,107,631 | 1,301,937 | 1,345,041 | 1,211,096 | 1,308,580 | 719,730 | 921,562 | 1,248,980 | 1,291,435 | 1,098,138 |
| Unassigned | - | - | - | - | - | - | - | - | - | - |
| Total all other governmental funds | <u>\$ 5,409,355</u> | <u>5,382,425</u> | <u>5,499,448</u> | <u>5,073,900</u> | <u>4,879,927</u> | <u>4,194,197</u> | <u>4,861,010</u> | <u>5,486,742</u> | <u>5,924,555</u> | <u>5,760,501</u> |

*GASB Statement No. 54 was implemented for the 2012 fiscal year.

**GASB Statement No. 68 was implemented for the 2016 fiscal year.

HANOVER TOWNSHIP

**Changes in Fund Balances
Last Ten Fiscal Years**

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|--|---------------------|------------------|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|--------------------|
| Revenues: | | | | | | | | | | |
| Taxes | \$ 8,140,420 | 7,913,847 | 7,611,687 | 7,522,726 | 7,319,721 | 7,237,160 | 7,174,784 | 6,941,939 | 6,808,787 | 8,283,227 |
| Charges for services | 185,965 | 447,742 | 477,558 | 386,906 | 437,438 | 403,277 | 387,963 | 338,135 | 237,397 | 161,170 |
| Grants and contributions | 662,816 | 446,251 | 391,768 | 338,957 | 220,684 | 163,272 | 180,539 | 295,299 | 209,377 | 546,679 |
| Interest income | 49,673 | 148,829 | 107,676 | 37,178 | 17,471 | 14,841 | 16,616 | 18,873 | 18,102 | 19,271 |
| Miscellaneous | 129,464 | 122,655 | 124,385 | 144,763 | 164,649 | 109,545 | 104,116 | 77,253 | 324,348 | 176,854 |
| Total revenues | <u>9,168,338</u> | <u>9,079,324</u> | <u>8,713,074</u> | <u>8,430,530</u> | <u>8,159,963</u> | <u>7,928,095</u> | <u>7,864,018</u> | <u>7,671,499</u> | <u>7,598,011</u> | <u>9,187,201</u> |
| Expenditures: | | | | | | | | | | |
| Town/administration | 3,030,649 | 2,892,108 | 2,637,579 | 2,795,646 | 2,690,781 | 2,663,799 | 2,551,719 | 2,551,941 | 2,743,608 | 2,780,862 |
| Youth services | 871,123 | 921,023 | 944,685 | 960,745 | 1,027,257 | 1,035,023 | 980,582 | 1,000,458 | 789,540 | 760,340 |
| Community relations | 199,106 | 222,947 | 227,639 | 226,438 | 239,620 | 234,266 | 226,078 | 244,699 | 154,209 | - |
| Home relief | 164,520 | 115,552 | 215,678 | 118,956 | 119,100 | 193,289 | 206,667 | 214,668 | 201,053 | 172,165 |
| Road maintenance | 374,576 | 827,003 | 343,343 | 603,557 | 564,210 | 798,311 | 818,793 | 620,300 | 590,057 | 571,585 |
| Mental health | 1,136,607 | 1,268,381 | 1,169,349 | 1,132,156 | 1,080,189 | 1,226,644 | 975,658 | 1,005,347 | 1,016,734 | 1,170,636 |
| Senior center | 1,731,273 | 1,845,122 | 1,795,432 | 1,657,856 | 1,627,438 | 1,640,958 | 1,612,244 | 1,498,995 | 1,280,165 | 1,235,998 |
| Nonmajor funds | - | - | - | - | - | - | 42,020 | 90,961 | - | - |
| Capital outlay | 2,358,110 | 753,255 | 584,945 | 583,472 | 942,734 | 742,404 | 871,294 | 800,293 | 440,709 | 1,138,883 |
| Total expenditures | <u>9,865,964</u> | <u>8,845,391</u> | <u>7,918,650</u> | <u>8,078,826</u> | <u>8,291,329</u> | <u>8,534,694</u> | <u>8,285,055</u> | <u>8,027,662</u> | <u>7,216,075</u> | <u>7,830,469</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(697,626)</u> | <u>233,933</u> | <u>794,424</u> | <u>351,704</u> | <u>(131,366)</u> | <u>(606,599)</u> | <u>(421,037)</u> | <u>(356,163)</u> | <u>381,936</u> | <u>1,356,732</u> |
| Other financing sources (uses): | | | | | | | | | | |
| Transfers in | 1,780,000 | 550,000 | 602,000 | 370,000 | 1,465,000 | 640,000 | 660,000 | 726,208 | 976,958 | 1,085,708 |
| Transfers out | <u>(1,780,000)</u> | <u>(550,000)</u> | <u>(602,000)</u> | <u>(370,000)</u> | <u>(1,465,000)</u> | <u>(640,000)</u> | <u>(660,000)</u> | <u>(726,208)</u> | <u>(976,958)</u> | <u>(1,085,708)</u> |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>\$ (697,626)</u> | <u>233,933</u> | <u>794,424</u> | <u>351,704</u> | <u>(131,366)</u> | <u>(606,599)</u> | <u>(421,037)</u> | <u>(356,163)</u> | <u>381,936</u> | <u>1,356,732</u> |

REVENUE CAPACITY

HANOVER TOWNSHIP

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

| <u>Levy Year</u> | <u>Total Taxable Assessed Value</u> | <u>Estimated Actual Taxable Value</u> | <u>Total Direct Tax Rate (1)</u> |
|------------------|-------------------------------------|---------------------------------------|----------------------------------|
| 2020 | \$ 2,258,218,539 | 6,774,655,617 | 0.4096 |
| 2019 | 2,268,205,300 | 6,804,615,900 | 0.3958 |
| 2018 | 1,967,914,991 | 5,903,744,973 | 0.4449 |
| 2017 | 2,014,457,752 | 6,043,373,256 | 0.4251 |
| 2016 | 2,002,214,061 | 6,006,642,183 | 0.4180 |
| 2015 | 1,719,228,781 | 5,157,686,343 | 0.4747 |
| 2014 | 1,775,681,535 | 5,327,044,605 | 0.4535 |
| 2013 | 1,750,808,883 | 5,252,426,649 | 0.4504 |
| 2012 | 2,065,428,552 | 6,196,285,656 | 0.3732 |
| 2011 | 2,265,103,457 | 6,795,310,371 | 0.3292 |
| 2010 | 2,527,513,700 | 7,582,541,100 | 0.2627 |

Data Source:

Office of the County Clerk

Note: Property tax in the Township is reassessed each year. Property is assessed at 33.33% of actual value.

(1) Tax rates are per \$100 of assessed value.

HANOVER TOWNSHIP

Assessed Valuations, Rates, Extensions
and Collections

| | Tax Year | | | | | Tax Year | | | | |
|-------------------------------|------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
| Assessed Valuations | \$ 2,258,218,539 | 2,268,205,300 | 1,967,914,991 | 2,014,457,752 | 2,002,214,061 | 1,719,228,781 | 1,775,681,535 | 1,750,808,883 | 2,065,428,552 | 2,265,103,457 |
| Tax Rates (per \$100 of EAV): | | | | | | | | | | |
| Corporate Fund | 0.1851 | 0.1785 | 0.1990 | 0.1880 | 0.1842 | 0.2129 | 0.1996 | 0.1991 | 0.1645 | 0.1448 |
| IMRF | 0.0092 | 0.0089 | 0.0099 | 0.0094 | 0.0092 | 0.0106 | 0.0100 | 0.0099 | 0.0082 | 0.0073 |
| Social security | 0.0074 | 0.0072 | 0.0080 | 0.0076 | 0.0074 | 0.0085 | 0.0080 | 0.0080 | 0.0067 | 0.0059 |
| Senior Citizens Services | 0.0539 | 0.0521 | 0.0583 | 0.0553 | 0.0542 | 0.0627 | 0.0589 | 0.0588 | 0.0488 | 0.0432 |
| General Assistance | 0.0197 | 0.0182 | 0.0205 | 0.0198 | 0.0200 | 0.0230 | 0.0210 | 0.0205 | 0.0170 | 0.0150 |
| Mental Health | 0.0590 | 0.0563 | 0.0622 | 0.0860 | 0.0570 | 0.0580 | 0.0610 | 0.0938 | 0.0500 | 0.0440 |
| Road and Bridge | 0.0753 | 0.0746 | 0.0870 | 0.0590 | 0.0860 | 0.0990 | 0.0950 | 0.0603 | 0.0780 | 0.0690 |
| Total Direct Rate | 0.4096 | 0.3958 | 0.4449 | 0.4251 | 0.4180 | 0.4747 | 0.4535 | 0.4504 | 0.3732 | 0.3292 |
| Total Tax Extensions: | | | | | | | | | | |
| Totals | \$ 8,423,353 | 8,158,054 | 7,926,363 | 7,702,869 | 7,534,893 | 7,349,616 | 7,254,876 | 7,119,220 | 6,950,568 | 6,734,324 |
| Tax Collections: | | | | | | | | | | |
| Within Fiscal Year of Levy | \$ 3,709,601 | 4,017,876 | 3,835,052 | 3,877,027 | 3,595,246 | 3,793,923 | 3,560,964 | 2,982,980 | 3,419,758 | 3,244,188 |
| Subsequent Years | - | 4,036,107 | 4,009,774 | 3,762,094 | 3,867,932 | 3,486,407 | 3,618,242 | 4,041,692 | 3,457,338 | 3,385,015 |
| Total | \$ 3,709,601 | 8,053,983 | 7,844,826 | 7,639,121 | 7,463,178 | 7,280,330 | 7,179,206 | 7,024,672 | 6,877,096 | 6,629,203 |
| Percent Collected | | | | | | | | | | |
| Within Fiscal Year of Levy | 44.04% | 49.25% | 48.38% | 50.33% | 47.71% | 51.62% | 49.08% | 41.90% | 49.20% | 48.17% |
| Subsequent Years | 0.00% | 49.47% | 50.59% | 48.84% | 51.33% | 47.44% | 49.87% | 56.77% | 49.74% | 50.27% |
| Total | 44.04% | 98.72% | 98.97% | 99.17% | 99.05% | 99.06% | 98.96% | 98.68% | 98.94% | 98.45% |

Data Source:
Office of the County Clerk

HANOVER TOWNSHIP

**Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years**

| Levy Year | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| Overlapping Governments (2): | | | | | | | | | | |
| Bartlett Fire Protection District | 0.8278 | 0.8100 | 0.8630 | 0.6930 | 0.6780 | 0.7760 | 0.7340 | 0.6980 | 0.5800 | 0.5330 |
| Bartlett Park District | 0.7153 | 0.7040 | 0.7680 | 0.7840 | 0.7660 | 0.8770 | 0.8240 | 0.7930 | 0.6600 | 0.6200 |
| Bartlett Public Library | 0.3030 | 0.3030 | 0.3140 | 0.3120 | 0.3140 | 0.3400 | 0.3400 | 0.3310 | 0.2950 | 0.2610 |
| Community College District #509 | 0.5263 | 0.5440 | 0.6120 | 0.5620 | 0.5700 | 0.6540 | 0.6380 | 0.6380 | 0.5460 | 0.4750 |
| Cook County | 0.4531 | 0.4540 | 0.4890 | 0.4960 | 0.5330 | 0.5520 | 0.5680 | 0.5600 | 0.5310 | 0.4620 |
| Metropolitan Water Reclamation Dist. | 0.3776 | 0.3890 | 0.3960 | 0.4020 | 0.4060 | 0.4260 | 0.4300 | 0.4170 | 0.3700 | 0.3200 |
| Unit School Districts #46 | 6.5746 | 6.4390 | 7.1200 | 6.9320 | 6.8370 | 7.9470 | 7.6680 | 7.5800 | 6.5400 | 5.5070 |
| Village of Bartlett | 1.1150 | 1.1050 | 1.2010 | 1.1530 | 1.1120 | 1.1300 | 1.1110 | 1.0670 | 0.9420 | 0.8510 |
| Total Overlapping Governments | 10.8927 | 10.7480 | 11.7630 | 11.3340 | 11.2160 | 12.7020 | 12.3130 | 12.0840 | 10.4640 | 9.0290 |
| Hanover Township | 0.4096 | 0.3958 | 0.4449 | 0.4251 | 0.4180 | 0.4747 | 0.4535 | 0.4504 | 0.3732 | 0.3292 |
| Totals (1) | 11.3023 | 11.1438 | 12.2079 | 11.7591 | 11.6340 | 13.1767 | 12.7665 | 12.5344 | 10.8372 | 9.3582 |

Data Source:

Office of the County Clerk

(1) Tax rates are expressed in dollars per \$100 of equalized assessed valuation.

(2) It should be noted that the boundaries of some of the overlapping governments listed only partially overlap the Township and, therefore, the totals shown above overstate the tax rates for individual taxpayers within the Township.

HANOVER TOWNSHIP

**Principal Property Taxpayers
Current and Nine Years Ago**

| Taxpayer | 2020 | | | 2011 | | |
|-----------------------------|------------------------|------|---|------------------------|------|---|
| | Taxable Assessed Value | Rank | Percentage of Total District Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total District Taxable Assessed Value |
| Property Valuation Services | \$ 12,078,113 | 1 | 0.53% | \$ 3,408,633 | 2 | 0.15% |
| Walmart Stores | 11,218,187 | 2 | 0.50% | 4,797,343 | 1 | 0.21% |
| Target Corp. | 10,950,391 | 3 | 0.48% | 3,313,499 | 3 | 0.15% |
| TA 10 Falcon Court | 6,134,596 | 4 | 0.27% | | | |
| Streamwood Property Ho | 5,882,773 | 5 | 0.26% | 1,777,946 | 6 | 0.08% |
| Core Mr Wetview LLC | 5,307,662 | 6 | 0.24% | | | |
| Streamwood Loczko | 4,907,121 | 7 | 0.22% | | | |
| IRC Woodland Heights | 3,355,132 | 8 | 0.15% | 2,582,134 | 5 | 0.11% |
| Sutton Park Developers | 3,172,171 | 8 | 0.14% | 1,224,759 | 7 | 0.05% |
| Kamin Realty Company | 3,070,548 | 9 | 0.14% | 1,151,999 | 8 | 0.05% |
| Bradley Real Estate | | N/A | | 3,220,493 | 4 | 0.14% |
| Stag Capital Partners | | N/A | | 835,270 | 9 | 0.04% |
| National Shopping Inc. | | N/A | | 769,445 | 10 | 0.03% |
| Total | \$ 66,076,694 | | 2.93% | \$ 23,081,521 | | 1.02% |

Data Source:

Assessor's Office and Village of Streamwood

(1) The figures above are totals of parcels with equalized assessed valuations of \$700,000 and over as recorded in the County Assessor's Office. They were compiled from a meticulous page by page search of such records. It is possible, however, that certain parcels may have been overlooked.

(2) 2020 Equalized Assessed Valuation of the District is \$2,258,218,539

DEBT CAPACITY

HANOVER TOWNSHIP

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

| Fiscal Year | General Obligation Bonds | Deferred Issuance Premium | Installment Contract | Capital Appreciation Bonds | Total Primary Government | Percentage of Personal Income (1) | Per Capita (1) |
|--------------------|---------------------------------|----------------------------------|-----------------------------|-----------------------------------|---------------------------------|--|-----------------------|
| 2021 | \$ - | - | - | - | - | 0.00% | - |
| 2020 | - | - | - | - | - | 0.00% | - |
| 2019 | - | - | - | - | - | 0.00% | - |
| 2018 | - | - | - | - | - | 0.00% | - |
| 2017 | - | - | - | - | - | 0.00% | - |
| 2016 | - | - | - | - | - | 0.00% | - |
| 2015 | - | - | - | - | - | 0.00% | - |
| 2014 | - | - | - | - | - | 0.00% | - |
| 2013 | - | - | - | - | - | 0.00% | - |
| 2012 | - | - | - | - | - | 0.00% | - |

Note: Details regarding the Township's outstanding debt can be found in the notes to the financial statements.

(1) Personal income and population data can be found in the Schedule of Demographic and Economic Statistics.

HANOVER TOWNSHIP

**Direct and Overlapping General Obligation Bonded Debt
For the Year Ended March 31, 2021**

| Overlapping Agencies | Outstanding Obligations | Applicable to District | |
|--|-------------------------|------------------------|----------------------|
| | | (1) Percent | (2) Amount |
| Cook County | \$ 3,218,326,750 | 0.57% | \$ 18,344,462 |
| Cook County Forest Preserve | 143,821,554 | 0.57% | 819,783 |
| Metropolitan Water Reclamation District | 2,834,039 | 0.58% | 16,437 |
| Bartlett Park District | 20,260,000 | 0.08% | 16,208 |
| Schaumburg Park District | 13,088,583 | 0.59% | 77,223 |
| Hanover Park District | 5,887,685 | 6.94% | 408,605 |
| Streamwood Park District | 4,093,000 | 100.00% | 4,093,000 |
| Schaumburg Township District Public Library | - | 0.47% | - |
| Poplar Creek Public Library District | 14,580,000 | 73.00% | 10,643,400 |
| Gail Borden Public Library District | 5,690,000 | 10.42% | 592,898 |
| Palatine Township High School #211 | - | 0.29% | - |
| Elgin Community College #509 | 165,584,222 | 6.83% | 11,309,402 |
| School District #46 | 237,542,304 | 15.08% | 35,821,379 |
| School District #54 | - | 0.46% | - |
| Total Overlapping General Obligation Bonded Debt | 3,831,708,137 | | 82,142,797 |
| Hanover Township | - | 100.000% | - |
| Total Direct and Overlapping General Obligation Bonded Debt | \$ 3,831,708,137 | | \$ 82,142,797 |

Data Source:

Village of Streamwood

(1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Township's boundaries and dividing it by each unit's total taxable assessed value.

(2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Hanover Township. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Hanover Township. This process recognizes that, when considering the Township's ability to issue and repay long-term debt, the entire debt burden borne by the residents and business should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

HANOVER TOWNSHIP

**Legal Debt Margin Information
Last Ten Fiscal Years**

| Legal Debt Margin Calculation for Fiscal Year 2021 | | | | | | | | | | |
|---|------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| Assessed value | \$ 2,258,218,539 | | | | | | | | | |
| Debt limit (2.875% of assessed value) | 64,923,783 | | | | | | | | | |
| Debt applicable to limit | - | | | | | | | | | |
| Legal debt margin | \$ 64,923,783 | | | | | | | | | |
| Debt limit | \$ 64,923,783 | \$ 64,923,783 | 56,577,556 | 57,915,660 | 57,563,654 | 49,427,827 | 51,050,844 | 50,335,755 | 59,381,071 | 72,666,019 |
| Total net debt applicable to limit | - | - | - | - | - | - | - | - | - | - |
| Legal debt margin | \$ 64,923,783 | \$ 64,923,783 | 56,577,556 | 57,915,660 | 57,563,654 | 49,427,827 | 51,050,844 | 50,335,755 | 59,381,071 | 72,666,019 |
| Total net debt applicable to the limit as a percentage of debt limit | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% |

DEMOGRAPHIC AND ECONOMIC DATA

HANOVER TOWNSHIP

Demographic and Economic Statistics Last Ten Fiscal Years

| Fiscal Year | Population | Personal Income | Per Capita Personal Income | Unemployment Rate |
|--------------------|-------------------|------------------------|-----------------------------------|--------------------------|
| 2021 | 100,196 | 3,373,530,005 | 34,115 | 8.90% |
| 2020 | 98,887 | 3,398,638,645 | 34,115 | 5.10% |
| 2019 | 99,623 | 3,034,616,203 | 30,461 | 5.30% |
| 2018 | 99,623 | 3,034,616,203 | 30,461 | 5.00% |
| 2017 | 100,495 | 3,056,856,910 | 30,418 | 5.80% |
| 2016 | 100,597 | 3,049,396,861 | 30,313 | 5.30% |
| 2015 | 101,304 | 2,867,705,131 | 28,308 | 5.70% |
| 2014 | 100,878 | 2,984,374,752 | 29,584 | 6.60% |
| 2013 | 100,603 | 2,962,154,732 | 29,444 | 6.70% |
| 2012 | 99,538 | 2,687,326,924 | 26,998 | 9.30% |
| 2011 | 99,971 | 2,957,342,122 | 29,582 | 10.30% |

N/A - Information not yet available

Data Source:

U.S. Census Bureau and Department of Labor Statistics and American Community Survey

HANOVER TOWNSHIP

**Principal Employers
Current and Nine Years Ago**

| Employer | Product/Service | 2020 | | | 2011 | | |
|-----------------------------------|----------------------|----------------------------------|------|--------------------------------------|----------------------------------|------|--------------------------------------|
| | | Number of Persons Employed | Rank | Percentage of Total Employment | Number of Persons Employed | Rank | Percentage of Total Employment |
| Fresh Express | Food Processing | 700 | 1 | 3.21% | | | |
| Streamwood Behavioral Health Ctr. | Medical | 400 | 2 | 1.83% | 400 | 1 | 6.33% |
| Super Target Stores, Inc. | Retailer | 310 | 3 | 1.42% | 300 | 2 | 4.75% |
| Wal-Mart Stores, Inc. | Retailer | 275 | 4 | 1.26% | 290 | 4 | 4.59% |
| Bob Loquerion Autogroup | Car Sales | 265 | 5 | 1.21% | | | |
| Streamwood High School | Education | 220 | 6 | 1.01% | 240 | 5 | 3.60% |
| Village of Streamwood | Government | 190 | 6 | 0.87% | 176 | 9 | 2.78% |
| Lexington Health Care | Nursing Home | 160 | 8 | 0.73% | | | |
| Jewel Osco | Retailer | 115 | 9 | 0.53% | | | |
| Rose Paving | Contractor | 100 | 10 | 0.46% | | | |
| Ace Coffee Bar | Water Bottling Plant | | | | 300 | 3 | 4.75% |
| Awana Club International | Christian Ministry | | | | 215 | 6 | 3.40% |
| Sam's Warehouse Club | Wholesaler | | | | 201 | 7 | 3.18% |
| Alright Concrete Company | Concrete Contractors | | | | 200 | 8 | 3.16% |
| Consolidated Carqueville Printing | Printing | | | | 150 | 10 | 2.37% |
| Total | | 2,735 | | 12.52% | 2,472 | | 38.91% |

Data Source:

Village of Streamwood

OPERATING INFORMATION

HANOVER TOWNSHIP

**Full-time Equivalent Township Employees by Type
Last Ten Fiscal Years**

| Function/Program | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| General Government | | | | | | | | | | |
| Administrative services | 6.50 | 5.50 | 5.30 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 4.20 | 5.20 |
| Assessor's office | 2.55 | 2.55 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.75 | 2.60 | 2.60 |
| Clerk's office | - | - | - | - | - | - | - | - | 1.50 | 2.00 |
| Community health | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.40 | 3.40 |
| Emergency services | 1.00 | 1.00 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 |
| Facilities and road maintenance | 7.50 | 7.50 | 7.50 | 7.50 | 5.00 | 5.00 | 5.00 | 6.00 | 5.00 | 5.00 |
| Highway department | - | - | - | - | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Mental health board | 1.00 | 1.00 | 0.80 | 0.80 | 0.80 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Aging services | 23.40 | 22.70 | 22.40 | 21.90 | 22.30 | 22.55 | 21.15 | 21.15 | 17.90 | 18.37 |
| Community and veterans affairs | 2.80 | 2.80 | 3.00 | 2.60 | 2.60 | 2.60 | 2.60 | 2.25 | 2.48 | 0.25 |
| Human services | 3.80 | 3.80 | 2.80 | 3.00 | 3.00 | 3.50 | 3.50 | 7.25 | 4.75 | 4.88 |
| Youth and family services | 17.80 | 17.80 | 17.80 | 17.70 | 18.20 | 18.20 | 18.20 | 18.90 | 16.40 | 17.05 |
| Total | 69.85 | 68.15 | 66.65 | 66.05 | 67.45 | 68.40 | 67.00 | 72.10 | 63.03 | 63.55 |

Data Source:
Township budget

HANOVER TOWNSHIP

**Operating Indicators
Last Ten Fiscal Years**

| | 2021* | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|------------------------------|--------|---------|---------|---------|---------|--------|--------|--------|--------|--------|
| General Government | | | | | | | | | | |
| Assessors Office | | | | | | | | | | |
| Administration | | | | | | | | | | |
| Office Visits | 2,104 | 5,909 | 4,829 | 5,060 | 6,179 | 4,708 | 4,380 | 4,485 | 4,158 | 5,523 |
| Building Permits Processed | 5,511 | 8,352 | 5,457 | 5,574 | 5,389 | 5,418 | 4,525 | 4,316 | 4,144 | 3,703 |
| Sales Recording | 2,538 | 2,901 | 1,282 | N/A | N/A | N/A | N/A | N/A | N/A | 1,124 |
| Change of Name | 23 | 125 | 98 | 97 | 168 | 177 | 148 | 158 | 153 | 633 |
| Property Tax Appeals | 776 | 1,375 | 813 | 1,238 | 2,001 | 983 | 814 | 1,227 | 831 | 1,208 |
| Certificate of Errors | 686 | 1,842 | 742 | 1,025 | 945 | 779 | 501 | 400 | 680 | 984 |
| Property Location Updates | 4 | 33 | 5 | 17 | 9 | 18 | 23 | 12 | 388 | 357 |
| New Owner Mailings | 1,524 | 2,184 | 1,136 | N/A | N/A | N/A | N/A | N/A | N/A | 934 |
| Exemptions | | | | | | | | | | |
| Home Owner Exemptions | 305 | 573 | 331 | 389 | 343 | 272 | 88 | 87 | 83 | 138 |
| Senior Home Owner Exemptions | 192 | 617 | 805 | 846 | 939 | 869 | 534 | 445 | 452 | 564 |
| Senior Freeze Exemptions | 298 | 1,118 | 1,065 | 1,112 | 825 | 896 | 739 | 711 | 981 | 923 |
| Miscellaneous Exemptions | 25 | 54 | 36 | 37 | 63 | 335 | 234 | 242 | 229 | 318 |
| Disabled Veteran Exemptions | 67 | 126 | 111 | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Disabled Person Exemptions | 70 | 285 | 196 | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Foreclosures | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 463 |
| Town Office | | | | | | | | | | |
| Passports | 1,459 | 4,325 | 4,870 | 5,786 | 6,043 | 4,099 | 2,648 | 2,265 | 1,964 | 1,685 |
| Photo Fees | 15,960 | 35,250 | 35,950 | 39,000 | 21,935 | 15,105 | 9,611 | 6,780 | 6,780 | 5,730 |
| Fee deposits | 53,550 | 119,785 | 122,150 | 103,960 | 120,000 | 83,800 | 59,800 | 54,099 | 56,258 | 49,068 |
| Cook County Vehicle Stickers | N/A | 5 | 299 | 258 | 255 | 259 | 414 | 247 | 212 | 194 |
| Fishing/Hunting Licenses | 44 | 62 | 85 | 80 | 88 | 69 | 91 | 108 | 138 | 138 |

Data Source:

Township budget

N/A - Information not available. Table will be updated prospectively.

* The coronavirus pandemic that began in March 2020 has resulted in reduced numbers in the operating data

HANOVER TOWNSHIP

**Operating Indicators - (Continued)
Last Ten Fiscal Years**

| | 2021* | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|---------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|
| General Government (Continued) | | | | | | | | | | |
| Town Office (Continued) | | | | | | | | | | |
| Handicap Placards | 143 | 214 | 254 | 228 | 213 | 206 | 181 | 177 | 233 | 287 |
| Community Health | | | | | | | | | | |
| Appointments | | | | | | | | | | |
| Pro Times | 104 | 103 | 134 | 205 | 288 | 275 | 280 | 263 | 317 | 297 |
| TB Skin Test | 23 | 94 | 106 | 116 | 85 | 88 | 85 | 87 | 97 | 129 |
| Cholesterol | 39 | 122 | 121 | 103 | 84 | 87 | 132 | 85 | 185 | 145 |
| Other | 380 | 517 | 460 | 501 | 464 | 418 | 444 | 943 | 555 | 764 |
| Clinic Clients | | | | | | | | | | |
| Senior Center | 627 | 1,117 | 1,045 | 1,098 | 1,057 | 1,188 | 1,089 | 1,204 | N/A | N/A |
| Izaak Walton Center - Elgin | 12 | 41 | 43 | 48 | 80 | 48 | 81 | 66 | N/A | N/A |
| Astor Avenue | 29 | 96 | 109 | 132 | 117 | 158 | 138 | 163 | 198 | 198 |
| Offsite Visits | - | 160 | 155 | 137 | 141 | 160 | 183 | 143 | N/A | N/A |
| Total (Unduplicated) | 310 | 537 | 595 | 576 | 555 | 1,554 | 1,491 | 1,576 | 321 | 321 |
| Public Education and Health Promotion | | | | | | | | | | |
| Media Coverage | 1 | 27 | 50 | 46 | 51 | 52 | 58 | 58 | 39 | N/A |
| Informational Seminars | 28 | 61 | 48 | 68 | 72 | 75 | 124 | 132 | 18 | N/A |
| Program Participants | 1,366 | 1,991 | 1,828 | 1,902 | 2,056 | 1,635 | 1,920 | 1,386 | N/A | N/A |
| Primary Care Provider Support | 12 | 42 | 84 | 116 | 139 | 107 | 146 | 190 | 181 | N/A |

Data Source:

Township budget

N/A - Information not available. Table will be updated prospectively.

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HANOVER TOWNSHIP

**Operating Indicators - (Continued)
Last Ten Fiscal Years**

| | 2021* | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|-----------------------------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| General Government (Continued) | | | | | | | | | | |
| Youth and Family Services | | | | | | | | | | |
| Outreach & Prevention | | | | | | | | | | |
| Open Gym Participants | 700 | 12,297 | 14,031 | 14,533 | 14,165 | 14,188 | 13,344 | 12,519 | 12,772 | 9,517 |
| Open Gym Part. (Unduplicated) | 69 | 1,286 | 1,187 | 1,110 | 1,306 | 1,044 | 1,167 | 1,150 | 1,054 | 1,349 |
| Alt. to Suspension Referrals | 172 | 161 | 90 | 102 | 120 | 89 | 92 | 145 | 128 | 249 |
| Alt. to Suspension Participants | 859 | 1,741 | 2,089 | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Alt. to Suspension (Unduplicated) | 207 | 220 | 190 | 175 | 181 | 152 | 150 | 147 | 106 | 78 |
| Clinical | | | | | | | | | | |
| Therapy Clients (Total Attended) | 4,226 | 4,161 | 5,238 | 4,614 | 3,992 | 3,921 | 3,316 | 3,031 | 3,723 | 3,403 |
| Therapy Clients (Unduplicated) | 1,494 | 1,530 | 2,120 | 1,792 | 1,898 | 1,659 | 1,499 | 443 | 688 | 393 |
| New Clients (Unduplicated) | 24 | 23 | 88 | 166 | N/A | N/A | N/A | N/A | N/A | N/A |
| Clinical Hours | 3,036 | 2,888 | 3,336 | 2,862 | 3,277 | 2,827 | 2,903 | 3,420 | 2,981 | 2,855 |
| Group Session Participants | 1,204 | 1,198 | 2,819 | 2,080 | 2,585 | 1,947 | 5,386 | 7,097 | 5,555 | 3,440 |
| Tutoring Participants | | | | | | | | | | |
| Total | 479 | 965 | 1,408 | 1,452 | 1,566 | 1,943 | 1,764 | 1,622 | 1,281 | 1,065 |
| Unduplicated | 228 | 354 | 218 | 236 | 244 | 274 | 245 | 235 | 241 | 232 |
| General Assistance | | | | | | | | | | |
| General Assistance Clients | 119 | 132 | 135 | 142 | 149 | 279 | 272 | 255 | 258 | 202 |
| General Assistance Appointments | 250 | 293 | 273 | 283 | 314 | 590 | 567 | 654 | 638 | 530 |
| Emergency Assist. Appointments | 278 | 289 | 245 | 203 | 202 | 214 | 276 | 311 | 328 | 197 |
| LIHEAP Applications | | | | | | | | | | |
| Office | 388 | 379 | 437 | 522 | 500 | 411 | 764 | 1,090 | 883 | 703 |
| Social Services | | | | | | | | | | |
| ComEd Hardships | 42 | 62 | 109 | 67 | 29 | 39 | 40 | 86 | 94 | 22 |
| Weatherization | 2 | - | 7 | 1 | 7 | 4 | 17 | 3 | 20 | 40 |
| Food pantry | | | | | | | | | | |
| Served (Households) | 9,981 | 9,576 | 8,989 | 9,090 | 8,329 | 9,407 | 9,837 | 10,921 | 10,896 | 9,906 |
| New Applications | 166 | 434 | 395 | 315 | 362 | 473 | 601 | 1,109 | 1,461 | 1,206 |
| Food Donations | 1,002 | 604 | 729 | 628 | 649 | 737 | 732 | 760 | 679 | 684 |
| Community Center Walk-Ins | 394 | 2,297 | 2,171 | 2,596 | 2,764 | 2,366 | 2,782 | 4,216 | 4,448 | 4,415 |
| Mental Health | | | | | | | | | | |
| Grant Funding | | | | | | | | | | |
| New Clients | 1,577 | 2,454 | 3,377 | 2,819 | 2,651 | 2,788 | 3,817 | 4,222 | 3,566 | 3,020 |
| Prevention Prog. Presentations | 241 | 336 | 549 | 208 | 414 | 353 | 301 | 386 | 204 | 270 |

Data Source:

Township budget

N/A - Information not available. Table will be updated prospectively.

* The coronavirus pandemic that began in March 2020 has resulted in reduced numbers in the operating data

HANOVER TOWNSHIP

**Operating Indicators - (Continued)
Last Ten Fiscal Years**

| | 2021* | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|-----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| General Government (Continued) | | | | | | | | | | |
| Mental Health (Continued) | | | | | | | | | | |
| TIDE | | | | | | | | | | |
| Participants | 26 | 25 | 19 | 17 | 18 | 12 | 8 | 7 | 8 | 12 |
| Organizations Providing Serv. | 6 | 6 | 6 | 6 | 6 | 1,128 | 5 | 5 | 5 | 7 |
| Clients Served | 110 | 1,165 | 1,107 | 1,051 | 1,119 | 1,034 | 949 | 576 | 703 | 713 |
| Road & Bridge | | | | | | | | | | |
| Salt (Tons) | 1,122 | 865 | 501 | 710 | 501 | 571 | 838 | 1,780 | 943 | 521 |
| Senior Services | | | | | | | | | | |
| Programming Division | | | | | | | | | | |
| Planned Programs | 1,024 | 2,836 | 3,009 | 2,700 | 2,366 | 2,483 | 2,459 | 2,240 | 1,981 | 1,469 |
| Participants | 5,994 | 38,479 | 37,170 | 36,033 | 31,005 | 26,225 | 28,606 | 20,477 | 21,472 | 19,673 |
| Participants (Unduplicated) | 467 | 1,902 | 2,066 | 819 | 870 | 597 | 546 | 784 | 796 | 949 |
| Art & Computer Classes | 365 | 833 | 728 | 633 | 662 | 771 | 698 | 509 | 562 | 608 |
| Art & Computer Class Part. | 1,667 | 4,366 | 3,826 | 3,946 | 4,585 | 5,044 | 4,770 | 3,764 | 4,582 | 5,209 |
| New Volunteers | 24 | 52 | 69 | 79 | 70 | 60 | 103 | 71 | 78 | 57 |
| Total Volunteers (Unduplicated) | 101 | 264 | 289 | 284 | 268 | 409 | 307 | 271 | 241 | 262 |
| Total Volunteer Hours | 5,981 | 27,526 | 27,142 | 27,907 | 28,330 | 21,864 | 21,903 | 18,764 | 18,607 | 19,845 |
| Meals Delivered by Volunteers | 34,118 | 27,805 | 25,185 | 16,895 | 12,182 | 11,859 | 10,946 | 9,928 | 10,898 | 13,191 |
| Social Services Division | | | | | | | | | | |
| Clients Served (Unduplicated) | 1,218 | 1,295 | 1,226 | 1,251 | 1,234 | 1,364 | 1,267 | 1,156 | 1,158 | 1,056 |
| Energy Assistance | 388 | 377 | 447 | 432 | 448 | 4,334 | 4,595 | 560 | 538 | 417 |
| Prescription Drug & Health Ins. | 1,662 | 1,872 | 1,370 | 1,537 | 1,280 | 481 | 591 | 1,041 | 1,546 | 2,151 |
| Social Service Programs | 105 | 138 | 142 | 131 | 121 | 131 | 113 | 127 | 114 | 112 |
| Social Service Program Part. | 978 | 2,077 | 1,376 | 1,512 | 1,493 | 1,093 | 950 | 1,282 | 1,118 | 1,424 |
| Lending Closet Transactions | 902 | 1,523 | 1,397 | 1,285 | 1,223 | 1,224 | 1,006 | 937 | 736 | 720 |
| Transportation Division | | | | | | | | | | |
| One Way Rides Given | 7,342 | 16,496 | 18,585 | 20,559 | 18,871 | 19,291 | 21,273 | 19,764 | 20,502 | 18,701 |
| Individuals Served (Unduplicated) | 177 | 427 | 644 | 669 | 713 | 826 | 731 | 740 | 847 | 710 |
| New Riders | 177 | 427 | 644 | 669 | 713 | 592 | 298 | 229 | 202 | 227 |
| Unmet Requests for Rides | 111 | 935 | 604 | 391 | 636 | 377 | 290 | 439 | 309 | 189 |

Data Source:

Township budget

N/A - Information not available. Table will be updated prospectively.

* The coronavirus pandemic that began in March 2020 has resulted in reduced numbers in the operating data

HANOVER TOWNSHIP

**Capital Asset Statistics
Last Ten Fiscal Years**

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General Government | | | | | | | | | | |
| Building facilities maintained | 12 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 8 |

Data Source:
Township records